

ORDINANCE 10

FUNDING FEDERAL ACTIVITIES: THE FEDERAL SUBSCRIPTION

1. The following federal services and activities shall be funded by annual subscription from Member Institutions, and Institutes¹:
 - 1.1 full provision of corporate governance including the offices of the Pro Vice-Chancellor (Operations) and Deputy Chief Executive, the Director of Compliance and Secretary to the Board, the Director of Finance (Planning and Operational Strategy) and the Director of Finance (Investment and Risk Strategy), and the Pro Vice-Chancellor (Strategy, Planning and Partnerships) and Director of Property and Facilities Management;
 - 1.2 the offices of the Vice-Chancellor and the Deputy Vice-Chancellor;
 - 1.3 liaison with and support to the Chancellor;
 - 1.4 administrative support for the University as trustee;
 - 1.5 continuing legal and other liabilities on the University including as the degree-awarding body or in relation to Professors and Readers;
 - 1.6 other statutory functions not otherwise covered in 1.1-1.5 above;
 - 1.7 federal subscriptions to outside bodies;
 - 1.8 public, communal and ceremonial space;
 - 1.9 information services;
 - 1.10 public relations;
 - 1.11 federal initiatives and contingencies;
 - 1.12 functions and ceremonies; and
 - 1.13 direct and indirect overhead costs for the above.
2. The Collegiate Council shall annually recommend for the subsequent year for the consideration and approval of the Board of Trustees:
 - 2.1 the estimated subscription required to ensure the provision of the above federal services and activities; and
 - 2.2 the proportion of the total subscription required from each Member Institution and each Institute.
3. The financial statements of the University shall separately identify subscription income.
4. The provisions of this Ordinance shall form the basis of contracts between the University and each Member Institution, for the delivery of the federal services and activities listed at paragraph 1 above and the payment of the subscription referred to in paragraph 2 calculated on a standard basis. Failure by a Member Institution, to agree or to abide by the contract shall be grounds for the Board of Trustees to initiate proceedings for the removal of the status of Member Institution from a Member

¹ In this Ordinance, 'Institutes' comprises the School of Advanced Study and the University of London Institute in Paris.

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Institution.

5. The list of services and activities under paragraph 1 above shall not be varied except for all subscribers at the same time.
6. This Ordinance shall not prevent the Board of Trustees at any time, on the recommendation of the Collegiate Council, approving the establishment or disestablishment of separately funded services and activities not included in paragraph 1 above.

06 April 2020