Programme Specification
2019–2020

Economics, Management, Finance and the Social Sciences (EMFSS)

Economics and Management BSc

Important document – please read
# Table of Contents

Important information regarding the Programme Specification ............................................ 2  
Programme title and awards ................................................................................................ 3  
Entrance requirements ..................................................................................................... 7  
Educational aims and learning outcomes of the programmes .......................................... 9  
Learning, teaching and assessment strategies .................................................................. 11  
Assessment methods ....................................................................................................... 11  
Student support and guidance ......................................................................................... 12  
Quality evaluation and enhancement ............................................................................... 12  
After graduation ............................................................................................................... 14
Important information regarding the Programme Specification

About this document

Last revised 19 June 2019

The Programme Specification gives a broad outline of the structure and content of the programme, the entry level qualifications, as well as the learning outcomes students will achieve as they progress. Some of the information referred to in a programme specification is included in more detail on the University of London website. Where this is the case, links to the relevant webpage are included.

Where links to external organisations are provided, the University of London is not responsible for their content and does not recommend nor necessarily agree with opinions expressed and services provided at those sites.

If you have a query about any of the programme information provided, whether here or on the website, registered students should use the Ask a question tab in the Student Portal; otherwise the Contact Us button at the bottom left hand corner of every webpage should be used.

Key revisions made

Programme specifications are revised annually. The LSE, as part of its annual review of standards, confirms the programme structure and the educational aims and learning outcomes, and advises on any development in student support. Where there are changes which may impact on continuing students, these are listed below. For all new students, the programme and general information provided in this document is correct and accurate and will be applicable for the current year.

Significant changes made to the programme specification 2019-2020:

1. Recognition of prior learning is now permitted on all Graduate Entry Route degrees, for one 100 course named on the degree structure.
Programme title and awards

Undergraduate degrees of the University of London are awarded with Honours. The award certificate will indicate the level of the academic performance (Honours) achieved by classifying the award. The classification of the degree will be based on the ratified marks from the completed assessments.

The standard classification system for Bachelor’s degrees with Honours is:

First-Class; Upper Second-Class; Lower Second-Class; Third-Class.

A Pass Degree is a degree without Honours.

Specific rules for the classification of awards are given in the Programme Regulations, under Scheme of Award.

Programme title
Economics and Management

Qualifications
Bachelor of Science Honours Degree in Economics and Management

Exit qualifications
- Diploma of Higher Education
- Certificate of Higher Education

An exit qualification is an intermediate qualification, for which the student may not have registered at the outset but which may be awarded on completion of specific modules/courses (or credit accumulated) in a longer programme of study, if the student leaves the programme.

Exit qualifications are awarded at the discretion of the Board of Examiners and once a student has accepted an exit qualification they will not normally be permitted to continue their study of the same award with the University of London.

These exit qualifications are unnamed.

Individual courses
There is no provision for individual courses of the programme to be studied on a stand-alone basis.

Notes
The BSc degree in Economics and Management is available through a 12 course Standard Route and a 9 course Graduate Entry Route.
Award titles may be abbreviated as follows:
Bachelor of Science – BSc
Diploma of Higher Education – DipHE
Certificate of Higher Education – CertHE

Level of the programmes


The awards are placed at the following Levels of the Framework for Higher Education Qualifications (FHEQ):

- BSc       Level 6
- Graduate Diploma Level 6
- DipHE      Level 5
- CertHE     Level 4

Relevant QAA subject benchmarks group(s)

See the QAA website for information

Economics
Management

Awarding body
University of London

Registering body
University of London

Academic direction
The London School of Economics and Political Science (LSE)

Accreditation by professional or statutory body
Not applicable

Language of study and assessment
English

Mode of study
Independent or locally-supported learning

The University of London website provides an overview of teaching centres.
Programme structures

The Economics, Management, Finance and the Social Sciences programmes are comprised of courses. Each course is referred to as a ‘100 course’, ‘200 course’ or ‘300 course’, corresponding to the following levels of the Framework for Higher Education Qualifications (FHEQ):

- 100 courses are placed at FHEQ Level 4
- 200 courses are placed at FHEQ Level 5
- 300 courses are placed at FHEQ Level 6

Where half courses are indicated, two half courses are equivalent to one full course in terms of structure. For each programme, some courses are compulsory, whilst others can be selected from lists of options called ‘selection groups’.

The current structure can be found on the programme’s Structure page on the University of London website.

Where a student satisfies certain conditions, transfer may be permitted between different degrees and routes. A student registered on an EMFSS degree cannot transfer to the Certificate of Higher Education in Social Sciences or a Graduate Diploma, but would instead need to cancel their registration and submit a request for new registration on their chosen programme.

To be considered for the award of a BSc degree in the field of Economics, Management, Finance and the Social Sciences:

- For degrees through the Standard Route – a student must have attempted 12 full courses and must have passed with a mark of 40 or above at least eleven full courses.
- For degrees through the Graduate Entry Route – a student must have attempted and passed, with a mark of 40 or above nine full courses.

Maximum and minimum periods of registration

The maximum and minimum period of registration, from a student’s effective date of registration, are:

<table>
<thead>
<tr>
<th></th>
<th>Minimum</th>
<th>Maximum</th>
</tr>
</thead>
<tbody>
<tr>
<td>BSc (Standard Route)</td>
<td>Three years*</td>
<td>Six years</td>
</tr>
<tr>
<td>BSc (Graduate Entry Route)</td>
<td>Two years</td>
<td>Six years</td>
</tr>
</tbody>
</table>

*This period may vary if recognition of prior learning is permitted.

Study materials are made available after registration and on payment of the applicable fee.
Credit value of courses

Further information about the credit systems used by universities in the UK and Europe is available in:

- The Higher Education Credit Framework for England
- The Framework for Higher Education Qualifications in England
- The European Credit Transfer and Accumulation System

Where credits are assigned to each course of a programme, credit indicates the amount of learning carried out in terms of the notional number of study hours needed, and the specified Framework for Higher Education Qualifications in England (FHEQ) credit level indicates the depth, complexity and intellectual demand of learning involved. The details below indicate the UK credits and the European Credit Transfer and Accumulation System (ECTS) values.

For the Economics, Management, Finance and the Social Sciences suite of programmes, credits are assigned to the courses as follows:

- 30 UK credits or 15 ECTS credits for a full course at level 4, or 15 UK credits or 7.5 ECTS credits for a half course at level 4
- 30 UK credits or 15 ECTS credits for a full course at level 5, or 15 UK credits or 7.5 ECTS credits for a half course at level 5
- 30 UK credits or 15 ECTS credits for a full course at level 6, or 15 UK credits or 7.5 ECTS credits for a half course at level 6

One UK credit equates to a notional ten hours of study.

Recognition of prior learning

Recognition of prior learning is a generic term for the process by which we recognise and, where appropriate, award credit for learning that has taken place elsewhere, before entry onto this programme of study.

Where the prior learning covered a similar syllabus to a module/course studied elsewhere, credit will be awarded as if you took the University of London module/course.

See the General Regulations (Section 3) and Programme Regulations for more rules relating to prior learning.

Details on how to apply for APL can be found on our website

This programme allows recognition and accreditation of prior learning (APL). A student studying a degree through the Standard Route may apply for APL for up to four 100 courses. A student studying a degree through the Graduate Entry Route may apply for APL for up to one 100 course named on the degree structure. No APL is permitted for the Certificate of Higher Education in Social Sciences or the Graduate Diplomas.

To be eligible to apply for APL a student must provide evidence to the University that they have already passed examinations that equate in level, content and standard to the 100 course(s) that form part of the programme. The qualification must have been awarded within the past five years preceding the application. If a student is awarded APL they do not have to take that particular 100 course as part of their degree.
Entrance requirements

We consider qualifications from around the world. Details are available here and in the Qualifications for Entrance schedule.

The full list of EMFSS programmes can be found on our website. Entrance requirements are set out in detail under the ‘Requirements’ tab for each programme.

Applicants must submit an application in line with the procedures and deadlines set out on the website.

All entrance requirements are set out in detail on the programme page under the Requirements tab.

General Entrance requirements for undergraduate degrees

Age:
Applicants must normally be at least 17 years of age on or before 30 November in the year of initial registration.

Qualifications:
Applicants must have passed qualifications that satisfy category G in the Qualifications for Entrance schedule and the programme-specific requirements given on the Requirements tab on each programme page on the website.

Entrance requirements for the Graduate Entry Routes to the undergraduate degrees

Age:
Applicants must normally be at least 17 years of age on or before 30 November in the year of initial registration.

Qualifications:
Applicants must have successfully completed a full undergraduate degree from an acceptable institution and the programme-specific requirements given on the Requirements tab on the programme page on the website.

English language requirements

Applicants must satisfy the English language requirements for the programme. These are set out in detail on the programme page under the Requirements tab for each programme.

Additional information on English language proficiency tests are given on the website.

Where an applicant does not meet the prescribed English language proficiency requirements but believes that they can demonstrate the requisite proficiency for admission the University may, at its discretion, consider the application.
Internet access and computer specification

Students will require regular access to a computer with an internet connection to use the University of London’s online resources and systems.

The computer should have at least the following minimum specification:

- a web browser with Cookies and JavaScript enabled (a latest version of Firefox or Chrome is recommended);
- a good internet connection;

And the following applications installed:

- a word processor that accepts Microsoft Word formats (.doc and .docx);
- a pdf reader.

Students with access requirements

The University of London welcomes applications from disabled students and/or those who have access requirements. The University will make every effort to provide reasonable adjustments to enable those with a disability, learning difficulty or access requirements to have the same opportunity as all other students to successfully complete their studies.

The University is committed to managing the application procedure and the programme itself to ensure that services are accessible for all students and that an inclusive environment is created. Students with a disability, or others who may need access arrangements to assist in taking examinations, should complete the relevant section of the application form, or contact the Inclusive Practice Manager. A separate room or other arrangements may be considered.

Requests are considered by a University panel, whose purpose is to ensure that students with disabilities and/or specific access requirements are neither advantaged nor disadvantaged by such arrangements when compared with other students. These considerations remain separate from the academic selection processes.

For further information, see Inclusive Practice Policy

Sources of funding and scholarships

Information about potential sources of funding and scholarships is updated annually and where available is included in the prospectus web pages.

For further information see the website
Educational aims and learning outcomes of the programmes

Each of the programmes within the fields of Economics, Management, Finance and Social Science aims to offer a challenging, flexible scheme of study invigorated by research, which advances a student’s ability to develop academic and practical insights into the subjects studied. Students will be encouraged to develop a broad range of transferable and in some cases technical expertise.

Graduates of the programmes will have a sound basis for careers in a wide range of areas from major corporations to small businesses, government organisations, the voluntary sector, international organisation and the media.

Successful completion of a degree, with Honours, may allow a student to progress to postgraduate study in the degree field or a related area or to undertake further professional qualifications.

Within the programmes there is a natural progression between the levels. A student who passes the 100 courses (FHEQ Level 4) will have the essential introduction to that subject. The 200 and 300 courses (FHEQ Level 5 and 6) build on the 100 courses and provide opportunity to develop a more detailed understanding. Although the courses may not in themselves be more difficult, students will develop a greater understanding and a sophistication of thinking as they work through the courses.

The programmes aim to:

- promote independent critical and evaluative skills, and intellectual curiosity for life-long learning;
- expand knowledge and understanding of the chosen discipline;
- promote analytical, creative and imaginative engagement with theory, research and practice in the chosen discipline;
- encourage self-development into professionally organised and interactive individuals by practicing skills of selection, assimilation and communication.

**BSc Economics and Management**

This programme aims to:

- provide a high quality education in Economics and Management for intellectually able students from a wide range of backgrounds;
- give students a sound grasp of the principles of economic analysis to the intermediate level;
- help students understand the social science basis and inter-disciplinary nature of Management;
- give students a knowledge of the workings of the economy;
- enable students to concentrate on specialist areas within the subjects;
- encourage students to develop intellectual flexibility and powers of rigorous analysis, by placing a premium on developing minds and on bringing forward their analytical reasoning ability;
• develop in students the ability to apply their knowledge to the solution of theoretical and applied problems in economics and management;
• provide a basis for further study and for employment, including careers in relevant fields;
• prepare students for graduate study in economics and/or management.

The learning outcomes of the programme are as follows:

Knowledge and understanding;
A student will be able to:
• understand of the fundamental aspects of economic analysis.
• analyse issues from the perspective of a number of disciplines.
• think in a critical manner, to formulate and develop arguments both on management and economic issues in a logical manner.
• demonstrate skills in applying economic reasoning to the analysis of a wide range of policy issues.

Intellectual and cognitive skills;
A student will be able to:
• locate, extract, analyse and draw reasoned conclusions from multiple sources (including electronic sources) of appropriate literature and relevant data and acknowledge and reference sources appropriately;
• critically analyse arguments;
• assimilate and lucidly evaluate alternative views.

Transferable skills;
A student will be able to:
• communicate effectively in a written context;
• use information technology (spreadsheets, word-processing and online databases) appropriately;
• organise information, and to assimilate and evaluate competing arguments;
• manage their own learning, including working effectively to deadlines;
• be open minded and have a capacity to handle ideas and scrutinise information in critical, evaluative and analytical ways.

Exit qualifications
Students exiting with a Certificate of Higher Education would expect to:
• have the essential introduction to that subject;
• demonstrate an understanding on the concepts and principles related to their area of study; and
be able to communicate ideas and findings in a reliable and structured way.

Students exiting with a Diploma of Higher Education would, in addition, expect to:

- develop a greater understanding and a sophistication of thinking as they work through the courses;
- build on their existing knowledge to approach the concepts and principles from a wider context;
- be at a stage where they will have obtained qualities and skills necessary for employment and further study in the area.

Learning, teaching and assessment strategies

For the degrees, subject guides and reading lists are provided for students to study independently. The University of London does not provide tuition.

For all registered students, subject guides are provided for each course studied. The subject guides include tools to assist a student in the development of the skills of information search, comprehension and analysis and the generation of original and thoughtful assignments. Subject guides offer advice on how to use the recommended textbooks which form the focus of the student’s studies. A student is required to buy these textbooks themselves.

Advice and practical information such as study techniques, planning, preparation for assessment is available in the specially prepared guide Strategies for success.

A student may communicate with others on a free web-based Virtual Learning Environment. Students will have access to course materials, and be able to engage in dialogue and develop and negotiate conclusions with others – key components in the acquisition of knowledge, understanding and transferable skills.

Written examinations form the greater part of the assessment of the programmes. For each course students will be assessed mainly by written examination. Questions are structured to allow students to demonstrate that they have acquired appropriate knowledge and understanding. The way that students manage data, solve problems, evaluate ideas and the organisational skills they use to structure their written answers allows the standard of intellectual and transferable skills to be assessed.

Assessment criteria for the programme take into account the level at which these skills have been achieved.

Assessment methods

Aside from a few exceptions, each full course is examined by one three-hour unseen written examination and each half course by one two-hour unseen written examination. The assessment of some courses also involves the submission of coursework or a project – in these cases, details are included as part of the course syllabus.

The written examinations take place on one occasion each year, normally commencing in May. These are held at established examination centres worldwide.

Full details of the dates of all examinations are available on the [website](#).
Student support and guidance

- **The Virtual Learning Environment (VLE)**: this gives access to materials for each course, including tutorial activities, study support resources and access to the programme of EMFSS webinars.

- **Programme Handbook**: this provides general information about the EMFSS programmes, including an overview of key policies and procedures.

- **Student Guide**: This provides information which is common to all students and gives information about matters of importance from the start of a student’s relationship with the University of London through to their graduation.

- Subject guides for each course which introduce and develop the topics

- Recommended reading lists are provided online. Students may need to buy their own textbooks or use copies provided by their teaching centre.

- Online discussion areas which allow students to communicate with each other.

- Past examination papers and examiners' commentaries. These provide an indication of the format of examinations and course-level feedback on completed assessments.

- Programme Regulations: these are a set of rules which apply to your programme – students are responsible for ensuring they are familiar with the regulations for their programme.

- **The Online Library** provides a range of e-books, along with full-text and multidisciplinary databases where journal articles, book reviews and reports can be found. The Online Library also has a dedicated homepage for EMFSS students.

- **University of London library**: Registered students may use the resources located within the Senate House library (for a small additional fee).

- A University of London email account and web area for personal information management.

At an extra cost students may attend local teaching centres. Students must make their own arrangements to study with teaching centres which may provide full-time or part-time classes.

Attendance at a teaching centre is a requirement for students registered on the Certificate of Higher Education in Social Sciences. Attendance is optional for students registered on the degrees or Graduate Diplomas.

Quality evaluation and enhancement

The University of London delivers the majority of its flexible and distance learning programmes through a collaboration between the University of London Worldwide and member institutions of the University of London. However some of the flexible and distance learning programmes draw solely on academic input from the University of London, and are delivered without academic lead by a member institutions. The policies, partnerships (where applicable) and quality assurance mechanisms applicable for the programmes are defined in the following key documents: The Quality Framework, the **Quality Assurance Schedules**.
Guidelines for Examinations, General Regulations and, for each programme, programme specific regulations.

Awards standards

All University of London qualifications have to align with the Frameworks for Higher Education Qualifications of UK Degree-Awarding Bodies to assure appropriate standards for each qualification. In addition, every programme that is developed by a member institution of the University of London (or a consortium with representation by more than one member institution) will be developed to the same standard as would be applied within the institution concerned. Proportionate and robust approval procedures, including external scrutiny and student engagement are in place for all programmes. Learning materials are written and all assessments are set and marked by academic staff who are required to apply the University's academic standards.

Review and evaluation mechanisms

Some of the key mechanisms in place to assure the standards of all University of London qualifications and the quality of the student experience, include:

- Annual programme reports: produced for all programmes in order to review and enhance the provision and to plan ahead;
- Independent external examiners: submit reports every year to confirm that a programme has been assessed properly and meets the appropriate academic standards;
- Annual student information statistics: prepared for all systematic reporting within the University of London;
- Periodic programme reviews: carried out every 4-6 years to review how a programme has developed over time and to make sure that it remains current and up-to-date.

Improvements are made as necessary to ensure that systems remain effective and rigorous.

Student feedback and engagement

The Student Experience Survey, carried out every two years, collects feedback from the student body on a range of topics relating to the student lifecycle. The results are considered in a number of different ways, including by the Pro-Vice Chancellor, the programme team, principal committees and departments at the University of London responsible for the different aspects of the student experience. Once the findings have been considered in detail, responses are published from both the University of London and from the individual Programme Directors.

Additional survey activity may also be conducted from time to time through the student portal, by email or from the programme team.

VLEs also provide the opportunity for informal feedback and discussion.

An undergraduate and postgraduate student member is appointed by the University to the majority of committees through an annual appointment round. Some programmes also recruit student members at the programme level. Students are frequently invited to take part in quality review processes such as Periodic Programme Reviews, Programme approval, Thematic Reviews, MOOC review panels and ad hoc focus groups. Opportunities such as these are advertised through social media and on the website. More information can be found on the website.
After graduation

Further study
Successful completion of an EMFSS programme may serve as preparation for students who wish to go on to take further study in the subject area – whether to be undertaken at LSE or elsewhere.

Successful completion of a degree may allow a student to progress to postgraduate study in the degree field or a related area or to undertake further professional qualifications.

Graduate employment routes
Graduates of the EMFSS programmes will have a sound basis for careers in a wide range of areas from major corporations to small businesses, government organisations, the voluntary sector, international organisation and the media.

Graduates of this programme may go on to work in a great variety of areas, including management consultancy, banking and accountancy. Others choose to pursue postgraduate studies.

The Alumni Network
Upon graduation, students automatically become members of the University of London Alumni Network, a diverse community of over 100,000 alumni in more than 180 countries. The Alumni Network can provide past students with lifelong links to the University of London and each other. Benefits include social and networking events, access to local groups, a bi-annual magazine, social networking groups, and the opportunity to become an Alumni Ambassador for the University of London.