



**UNIVERSITY
OF LONDON**

**INTERNATIONAL
PROGRAMMES**

Programme Regulations 2017–18

(for programmes offered through
the Centre for Financial and
Management Studies (CeFiMS))

MSc degrees in
Finance (Economic Policy)
Finance (Financial Sector Management)
Finance (Quantitative Finance)
Finance (Banking)
International Business Administration
Public Policy and Management
Finance and Financial Law
Public Financial Management

Postgraduate Diplomas in
Economic Policy
Financial Sector Management
Quantitative Finance
Policy Studies
Public Management
Finance and Financial Law
Public Financial Management
Banking

**MBA in Banking and
Individual Professional Awards**

Important document – please read
This document contains important information
that governs your registration, assessment and
programme of study



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Important information regarding the Programme Regulations

About this document

Last revised: 31 October 2017

As a student registered with the University of London you are governed by the current General Regulations and Programme Regulations associated with your programme of study.

These Programme Regulations are designed and developed by SOAS, University of London which is responsible for the academic direction of the programme. The regulations take account of any associated arrangements at SOAS, University of London. Programme Regulations, together with the guidance on the Virtual Learning Environment, will provide the detailed rules and support for your programme of study.

In addition to Programme Regulations you will have to abide by the [General Regulations](#). These regulations apply to all students registered for a programme of study with the International Academy and provide the rules governing registration and assessment on all programmes; they also indicate what you may expect on completion of your programme of study and how you may pursue a complaint, should that be necessary. Programme Regulations should be read in conjunction with the General Regulations.

Further information about your programme of study is outlined in the Programme Specification which is available on the relevant Courses page of the website. The Programme Specification gives a broad overview of the structure and content of the programme as well as the learning outcomes students will achieve as they progress.

For the CeFiMS programmes you should note the following terminology:

Module: Individual units of a programme are called a module. Each unit is a self - contained, formally structured learning experience with a coherent and explicit set of learning outcomes and assessment criteria

A [Glossary](#) provides an explanation of the terms used in this document.

If you have a query about any of the programme information provided please contact us. You should use the *ask a question* tab in the student portal <https://my.londoninternational.ac.uk>.

Changes to CeFiMS Regulations 2017-18

Programme changes

Assessment: students will be permitted to enter for **five** examinations in the October 2018 exam session.

Withdrawn programmes

Notice has been served on the following programmes:

- MBA Banking (Structure A)
- Postgraduate Diploma in Banking (Structure A)

The last examinations will be held in **October 2019**.

Structural changes to CeFiMS programmes commencing October 2018-19

From October 2018-19 onwards the following degrees are being restructured and will comprise **six 30 credit modules**:

- MSc in Finance (Economic Policy)
- MSc in Finance (Financial Sector Management)
- MSc in Finance (Quantitative Finance)
- MSc in Finance (Banking)
- MSc in International Business Administration
- MSc in Public Policy and Management
- MSc in Finance and Financial Law
- MSc in Public Financial Management

From October 2018-19 onwards the following Postgraduate Diplomas are being restructured and will comprise **four 30 credit modules**:

- Postgraduate Diploma in Economic Policy
- Postgraduate Diploma in Financial Sector Management
- Postgraduate Diploma in Quantitative Finance
- Postgraduate Diploma in Banking
- Postgraduate Diploma in Policy Studies
- Postgraduate Diploma in Public Management
- Postgraduate Diploma in Finance and Financial Law
- Postgraduate Diploma in Public Financial Management

Final registrations for the current MSc programmes (requiring completion of eight modules) will be in **July 2018**.

Registered students may choose to continue under the current programme structure which will remain in operation until **October 2022**.

Alternatively, students may wish to transfer to the new structure. Further information on the transitional arrangements will be given in due course via the VLE and the 2018-19 programme regulations.

1 Registration

Effective date of registration

1.1

Your effective date for registration will be at the start of one of the five study sessions. This will be **1 November** if you register between September and October, **1 January** if you register between November and December, **1 March** if you register between January and February, **1 May** if you register between March and April and **1 July**, if you register between May and June.

1.2

Examinations are held in September/October each year. You will be permitted to sit an examination at the next opportunity after your effective date of registration.

Period of registration

See the [Programme Specification](#) for the minimum and maximum periods of registration applicable to this programme.

1.3

The maximum period of registrations for all degrees and postgraduate diplomas offered under these regulations is five years.

1.4

The maximum period of registration for students registered on an individual professional award offered under these regulations is two years.

1.5

You may apply for an extension to your registration for **one additional year only**. This will be subject to any notice periods given on programmes, and no extension will be granted beyond October 2022.

The Registration Extension form can be found on www.cefims.ac.uk

Individual professional award

1.6

If you start by taking an Individual professional award and then register for the MSc we will give you a new maximum period of registration for the MSc, counted from the time you register for it and ending not later than October 2022.

See [Glossary](#) for the definition of 'effective date of registration'.

2 Credit transfer and Recognition of prior learning

To be read in conjunction with the [General Regulations](#), Section 3.

Credit transfer

2.1

If you are registered for an award under these regulations, at the discretion of the Programme Director, you may carry one module across to another programme offered under these regulations. The carried module must not have been used as credit towards any qualification already awarded.

Recognition of prior learning

2.2

Within these programmes there is no provision for recognition of prior learning.

3 Module selection

[Appendix A](#) provides details of the programme structures and module titles.

3.1

Modules are run in five sessions throughout the year. You may normally only register for one module per session. Each module is normally available at least once in a twelve-month period but they are not offered at any particular time during the year.

3.2

You will be able to enrol for up to five modules throughout the year. Module enrolment and payment of module fees must be made by the given deadline.

3.3

You may apply to change your choice of a module. However, if you have already received study materials for the module concerned your application will not be considered.

See [section 5](#) for information on changing a module if you receive a fail mark.

Individual professional awards

3.4

You may take up to three credit-bearing modules (no more than one module per study session) on a stand-alone basis without being registered for an award.

See [Appendix B](#) for a list of Individual Professional Awards

Module enrolment can be completed online at <https://www.cefims.ac.uk>

4 Assessment for the programme

Assessment methods

4.1

Each module for the awards listed in these regulations, with the exception of the **dissertation** module, will be assessed by one three-hour unseen written examination and by the submission of two tutor marked assignments.

4.2

Tutor marked assignments should be 2500 words in length. The word count excludes footnotes (provided they contain a reference and are not part of the assignment answer), endnotes, bibliography and figures. Tables which contain text will be included in the total word count, whilst tables which contain numerical data will not.

If an assignment exceeds the word limit by the specified amount, we will implement the following deductions:

Excess Length	Mark Deduction
Up to and including 10%	5 Marks
More than 10% up to and including 20%	10 Marks
More than 20% up to and including 30%	15 Marks
More than 30%	The work should not be submitted. It would not be marked and would be assigned a mark of 0

4.3

You **cannot** sit the written examination for a module unless you have completed the two compulsory tutor marked assignments for that module. If you sit a written examination for a module for which you have an incomplete assignment record you will be judged not to have completed the examination. This will **not** be counted as an attempt.

4.4

The overall mark for each module will be based on the mark obtained in the timed written examination as well as the marks achieved in the two tutor marked assignments weighted equally at 15% each. The examination mark and the tutor marked assignments will therefore be weighted on the scale 70:30.

4.5

You must submit completed assignments via the Virtual Learning Environment no later than the submission dates given on the module timetables.

4.6

Tutor marked assignments that are submitted late may be subject to penalties. Marks will be deducted at a rate of two marks per working day following the deadline. Assignments will not be accepted or marked beyond seven days after the deadline. This could affect your eligibility to sit examinations.

4.7

It is your responsibility to retain a copy of your assignment in the event of any electronic difficulties in its submission to, or return from, the University.

4.8

There will be a notice period for you to complete the assessment for a module which has been significantly changed, based on the module outline in use at the time of your registration.

The dissertation module

See [Glossary](#) for the definition of 'examination' and 'written examination'.

4.9

If you select the **dissertation** module, you will be assessed by submission of a written dissertation, relating to both theory and policy issues, of not more than 10,000 words, excluding the bibliography and appendices.

4.10

You are strongly advised to submit a draft of your dissertation before submission of the final version in order to receive formative feedback by the tutor. The draft dissertation will not form part of the final assessment.

4.11

You must submit an electronic copy of a completed dissertation, via the Virtual Learning Environment, to arrive not later than **1 October** in the year of registering for the dissertation.

See the website for the [list of examination centres](#).

Dates for examinations

4.12

Written examinations take place in September/October each year.

See [General Regulations](#) Rules for taking written examinations

Deferring an assessment

4.13

After having commenced study for a module, we will allow you to defer that study and any outstanding assessments, if you notify us via the Student Portal or by emailing the Programme Director.

4.14

You should re-enrol for the module at the next available opportunity. Your marks for any tutor marked assignments submitted will be carried forward.

4.15

You will be permitted a maximum of two opportunities to defer study of any given module.

4.16

If you do not complete the module at your third enrolment, you will have to seek permission from the Programme Director and pay a new module fee by the appropriate enrolment deadline to be permitted a fourth and final opportunity to enrol on the module.

5 Number of attempts permitted at an examination

5.1

The maximum number of attempts permitted at any written examination is two.

5.2

You will not be permitted to resubmit tutor marked assignments and the mark obtained on the first occasion will be carried forward to the final result.

5.3

If you are required to re-sit an examination it will be at the discretion of the Programme Director as to whether you can take further modules at the same time as the re-sit examination(s).

5.4

If we decide that your **dissertation** requires minor amendment, we will specify what amendments must be made and by when you must re-submit the dissertation. This will still be deemed a first attempt. If the dissertation is failed completely, you will be required to make a fresh application for approval of a new topic and offer a new or re-written dissertation at a subsequent examination.

5.5

If you pass the written examination for a module but receive a 'Fail' for the module overall, and you are yet to satisfy the conditions for the award, we may allow you to drop that module and replace it with an alternative module from within the programme. However, if you have failed a core module you must replace this with an untaken core module. If there are no remaining core modules or if the module is a compulsory requirement for the programme, we will not allow you to change modules.

5.6

Under the conditions described in 5.5, the maximum number of modules you can drop after passing the examination and receiving a 'Fail' grade for the module overall is **two** if you are registered for an MSc or MBA programme and **one** if you are registered for a Postgraduate Diploma programme. You will be required to pay the fees, in full, for any new module that you take.

6 Progression within the programme

See [section 4](#) for method of assessment.

6.1

In any one year you may attempt examinations in a maximum of **five** modules.

6.2

If you are registered on an MSc programme, with the exception of MSc in Finance (Quantitative Finance), and you wish to write a **dissertation**, you are required to complete the tutor marked assignments for FMM353 Research Methods first.

Transfer from Postgraduate Diploma to the MSc

6.3

If you are registered on a Postgraduate Diploma and your effective date of registration is **1 November 2016 or earlier**, you may be permitted to progress to a related MSc if you have been examined in all four of the Postgraduate Diploma modules and have passed a minimum of three. You will be required to **re-sit** the examination for the remaining Postgraduate Diploma module in the following year. This will count as the second attempt for that module.

Exit awards

6.4

If you are registered on an MSc programme at the discretion of the Board of Examiners and only in circumstances where you are unable to fulfil the criteria for the MSc or MBA, you may be awarded a Postgraduate Diploma for the successful completion of **four** modules.

6.5

If you accept the award of the Postgraduate Diploma you will not be permitted to re-register for the related MSc at a later date. If you receive an invitation to transfer to the related MSc, but do not make a decision on award or transfer within three months of sitting your final examination, you will automatically be awarded the Postgraduate Diploma at the end of that period. The award will be dated with the year in which you sat the last qualifying examination.

Transfer from Individual professional awards

6.6

If you successfully complete the assessment for one or more of the Individual professional awards available as stand-alone modules you may be considered for progression to the related MSc degree. Credit for that Individual professional award may also be considered provided that an application is made within three years of the completion of the relevant module or modules. Neither progression nor credit is automatic.

7 Scheme of Award

7.1

Modules are marked according to the following scales:

MSc degrees and the MBA

Mark range	
70+	Distinction
60-69	Merit
50-59	Pass
0-49	Fail

Postgraduate Diplomas

Mark range	
50+	Pass
0-49	Fail

7.2

To calculate the overall mark for a module, the marks for the two tutor marked assignments, equally weighted at 15% each, are added to the written examination grade in the ratio **30:70**. Any re-sit mark for written examinations override the first mark attained.

7.3

In order to pass **any** module you must achieve an overall mark of at least 50%.

7.4

For the award of:

- an MSc, you must have attempted and normally have passed **eight** modules. At our discretion, and on meeting certain criteria, your result may be condoned and we may award the degree if you have passed in six modules;
- the MBA, you must have attempted and normally have passed **six** modules. At our discretion, and on meeting certain criteria, your result may be condoned and we may award the degree if you have passed in four modules;
- a Postgraduate Diploma, you must have attempted and normally have passed **four** modules. At our discretion, and on meeting certain criteria, your result may be condoned and we may award the diploma if you have passed in three modules.

7.5

To calculate the final grade all modules are weighted equally.

7.6

In order to be considered for the award of:

- Merit - you must obtain a mark of 50% or more in each module **and** an average mark of 60% across all modules.
- Distinction - you must obtain a mark of 60% or more in each module **and** obtain a mark of 70% or more in at least three modules.

The Postgraduate Diploma is awarded without classification.

See [Appendix C](#) for information on how to achieve a particular mark.

Appendix A – Structure of the programmes

Module outlines are subject to occasional review and specifications detailing the full aims and learning objectives for each of the following modules should be referred to separately. They can be found on-line at <http://www.cefims.ac.uk/cgi-bin/programmes.cgi>

MSc in Finance and Financial Law

Five compulsory core modules:

- [FMM321](#) Corporate Finance [C321]
- [FMM323](#) Risk Management: Principles and Applications [C323]
- [FMM338](#) Introduction to Law and to Finance [C338]
- [FMM340](#) Financial Law [C340]
- [FMM341](#) Legal Aspects of International Finance [C341]

+

Three elective modules chosen from:

- [FMM322](#) Bank Financial Management [C322]
- [FMM326](#) Banking and Capital Markets [C326]
- [FMM339](#) Legal Aspects of Corporate Finance [C339]
- [FMM342](#) Finance in the Global Market [C342]
- [FMM343](#) Regulation of International Capital Markets [C243]
- [FMM344](#) Corporate Governance [C344]
- [FMM345](#) Law and Regulation of Electronic Finance and Internet Banking [C345]
- [FMM353](#) Research Methods [C353]
- [FMM354](#) Dissertation [C354] (pre-requisite FMM353 [C353] Research Methods)

Postgraduate Diploma in Finance and Financial Law

This Diploma is ideal for those who already have some experience in either law or finance. The ability to weight the choice of modules towards law or finance will mean that students can tailor their learning according to their needs, interests and pre-existing expertise.

One compulsory core module:

- [FMM338](#) Introduction to Law and to Finance [C338]

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Three elective modules chosen from:

- [FMM321](#) Corporate Finance [C321]

FMM340	Financial Law [C340]
FMM323	Risk Management: Principles and Applications [C323]
FMM341	Legal Aspects of International Finance [C341]

MSc in Finance (Economic Policy)

Five core modules chosen from:

FMM325	Macroeconomic Policy and Financial Markets [C325]
FMM329	International Finance [C329]
FMM313	The International Monetary Fund and Economic Policy [C313]
FMM357	Microeconomic Principles and Policy [C357]
FMM326	Banking and Capital Markets [C326]
FMM305	Public Financial Management: Revenue [C305]

+

Three elective modules chosen from:

FMM342	Finance in the Global Market [C342]
FMM356	Bank Regulation and Resolution of Banking Crises [C356]
FMM323	Risk Management: Principles and Applications [C323]
FMM330	Econometric Principles and Data Analysis [C330]
FMM332	Econometric Analysis and Applications [C332]
FMM359	Financial Econometrics [C359]
FMM333	Derivatives [C333]
FMM321	Corporate Finance [C321]
FMM322	Bank Financial Management [C322]
FMM344	Corporate Governance [C344]
FMM358	Modelling Firms and Markets [C358]
FMM375	Project Appraisal [C375]
FMM353	Research Methods [C353]
FMM354	Dissertation [C354] (pre-requisite FMM353 [C353] Research Methods)

Any untaken core modules.

Postgraduate Diploma in Economic Policy

The programme can also provide a suitable route towards entering the MSc Finance (Economic Policy)

Four modules chosen from:

- [FMM325](#) Macroeconomic Policy and Financial Markets [C325]
- [FMM329](#) International Finance [C329]
- [FMM313](#) The International Monetary Fund and Economic Policy [C313]
- [FMM357](#) Microeconomic Principles and Policy [C357]
- [FMM326](#) Banking and Capital Markets [C326]
- [FMM305](#) Public Financial Management: Revenue [C305]

MSc in Finance (Financial Sector Management)

Five compulsory core modules:

- [FMM321](#) Corporate Finance [C321]
- [FMM326](#) Banking and Capital Markets [C326]
- [FMM342](#) Finance in the Global Market [C342]
- [FMM322](#) Bank Financial Management [C322]
- [FMM366](#) Banking Strategy [C366]

+

Three elective modules chosen from:

- [FMM323](#) Risk Management: Principles and Applications [C323]
- [FMM330](#) Econometric Principles and Data Analysis [C330]
- [FMM332](#) Econometric Analysis and Applications [C332]
- [FMM359](#) Financial Econometrics [C359]
- [FMM333](#) Derivatives [C333]
- [FMM325](#) Macroeconomic Policy and Financial Markets [C325]
- [FMM329](#) International Finance [C329]
- [FMM313](#) The International Monetary Fund and Economic Policy [C313]
- [FMM358](#) Modelling Firms and Markets [C358]
- [FMM357](#) Microeconomic Principles and Policy [C357]
- [FMM344](#) Corporate Governance [C344]

FMM356	Banking Regulation & Resolution of Banking Crises [C356]
FMM364	Introduction to Valuation [C364]
FMM362	Advanced Topics in Valuation [C362]
FMM353	Research Methods [C353]
FMM354	Dissertation [C354] (pre-requisite FMM353 [C353] Research Methods)

Postgraduate Diploma in Financial Sector Management

The programme can also provide a suitable route towards entering the MSc Finance (Financial Sector Management).

Four modules chosen from:

FMM321	Corporate Finance [C321]
FMM326	Banking and Capital Markets [C326]
FMM342	Finance in the Global Market [C342]
FMM356	Bank Regulation and Resolution of Banking Crises [C356]
FMM362	Advanced Topics in Valuation [C362]
FMM364	Introduction to Valuation [C364]
FMM366	Banking Strategy [C366]
FMM322	Bank Financial Management [C322]

MSc in Finance (Quantitative Finance)

Five core modules chosen from:

FMM330	Econometric Principles and Data Analysis [C330]
FMM332	Econometric Analysis and Applications [C332]
FMM359	Financial Econometrics [C359]
FMM323	Risk Management: Principles and Applications [C323]
FMM333	Derivatives [C333]
FMM358	Modelling Firms and Markets [C358]

+

Three elective modules chosen from:

FMM321	Corporate Finance [C321]
FMM344	Corporate Governance [C344]

FMM326	Banking and Capital Markets [C326]
FMM342	Finance in the Global Market [C342]
FMM356	Bank Regulation and Resolution of Banking Crises [C356]
FMM325	Macroeconomic Policy and Financial Markets [C325]
FMM329	International Finance [C329]
FMM313	The International Monetary Fund and Economic Policy [C313]
FMM357	Microeconomic Principles and Policy [C357]
FMM354	Dissertation [C354]

Any untaken core modules.

Postgraduate Diploma in Quantitative Finance

The programme can also provide a suitable route towards entering the MSc Finance (Quantitative Finance).

Four modules chosen from:

FMM330	Econometric Principles and Data Analysis [C330]
FMM332	Econometric Analysis and Applications [C332]
FMM359	Financial Econometrics [C359]
FMM323	Risk Management: Principles and Applications [C323]
FMM333	Derivatives [C333]
FMM358	Modelling Firms and Markets [C358]

MSc in Finance (Banking)

Four core modules chosen from:

FMM383	Retail Banking and Household Finance [C388]
FMM384	Corporate and Investment Banking [C386]
FMM385	Portfolio and Fund Management [C387]
FMM326	Banking and Capital Markets [C326]
FMM321	Corporate Finance [C321]

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Four elective modules chosen from:

FMM322	Bank Financial Management [C322]
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FMM323	Risk Management: Principles and Applications [C323]
FMM333	Derivatives [C333]
FMM356	Bank Regulation and Resolution of Banking Crises [C356]
FMM353	Research Methods [C353]
FMM354	Dissertation [C354]
FMM342	Finance in the Global Market [C342]
FMM329	International Finance [C329]
FMM325	Macroeconomic Policy and Financial Markets [C325]
FMM366	Banking Strategy [C366]
FMM364	Introduction to Valuation [C364]
FMM330	Econometric Principles and Data Analysis [C330]
FMM359	Financial Econometrics [C359]
FMM332	Econometric Analysis and Applications [C332]
FMM344	Corporate Governance [C344]
FMM362	Advanced topics in Valuation [C362]

Any untaken core modules.

MSc in Public Policy and Management

Eight modules chosen from:

FMM300	Public Policy and Management: Perspectives and Issues [C300]
FMM301	Public Financial Management: Planning and Performance [C301]
FMM302	Human Resource Management and Development [C302]
FMM303	E-Government (<i>Formerly known as Management Information and Information Systems</i>) [C303]
FMM304	Decentralisation and Local Governance [C304]
FMM305	Public Financial Management: Revenue [C305]
FMM306	Managing Organisational Change [C306]
FMM311	Privatisation and Public–Private Partnerships [C311]
FMM312	Public Policy and Strategy [C312]
FMM313	The International Monetary Fund and Economic Policy [C313]

FMM353	Research Methods [C353]
FMM354	Dissertation [C354] (pre-requisite FMM353 [C353] Research Methods)
FMM360	Public Policy and Management: Development Assistance [C360]
FMM369	Environmental and Social Impact Assessment [C369]
FMM375	Project Appraisal [C375]
FMM372	Public Financial Management: Audit and Compliance [C372]
FMM374	Public Financial Management: Financial Reporting [IPSAS] [C374]
FMM379	Project, Programme and Policy Evaluation [C379]
FMM380	Regulation of Infrastructure & Utilities [C380]

Postgraduate Diploma in Public Management

Four modules chosen from:

FMM300	Public Policy and Management: Perspectives and Issues [C300]
FMM302	Human Resource Management and Development [C302]
FMM303	E-Government (<i>Formerly known as Management Information and Information Systems</i>) [C303]
FMM306	Managing Organisational Change [C306]
FMM360	Public Policy and Management: Development Assistance [C360]
FMM379	Project, Programme and Policy Evaluation [C379]
FMM380	Regulation of Infrastructure & Utilities [C380]

Postgraduate Diploma in Policy Studies

Four modules chosen from:

FMM300	Public Policy and Management: Perspectives and Issues [C300]
FMM304	Decentralisation and Local Governance [C304]
FMM311	Privatisation and Public–Private Partnerships [C311]
FMM313	The International Monetary Fund and Economic Policy [C313]
FMM312	Public Policy and Strategy [C312]
FMM360	Public Policy and Management: Development Assistance [C360]
FMM379	Project, Programme and Policy Evaluation [C379]
FMM380	Regulation of Infrastructure & Utilities [C380]

MSc in Public Financial Management

Three compulsory core modules:

- [FMM325](#) Macroeconomic Policy and Financial Markets [C325]
[FMM301](#) Public Financial Management: Planning and Performance [C301]
[FMM305](#) Public Financial Management: Revenue [C305]

+

One core module chosen from:

- [FMM374](#) Public Financial Management: Financial Reporting [IPSAS] [C374]

or

- [FMM373](#) Public Financial Management: Financial Reporting [IFRS] [C373]

+

Four elective modules chosen from:

- [FMM304](#) Decentralisation and Local Governance [C304]
[FMM311](#) Privatisation and Public–Private Partnerships [C311]
[FMM360](#) Public Policy and Management: Development Assistance [C360]
[FMM313](#) The International Monetary Fund and Economic Policy [C313]
[FMM375](#) Project Appraisal [C375]
[FMM372](#) Public Financial Management: Audit and Compliance [C372]
[FMM370](#) Management Accounting [C370]
[FMM353](#) Research Methods [C353]
[FMM354](#) Dissertation [C354] (pre-requisite FMM353 [C353] Research Methods)
[FMM379](#) Project, Programme and Policy Evaluation [C379]
FMM380 Regulation of Infrastructure & Utilities [C380]

Postgraduate Diploma in Public Financial Management

Four modules chosen from:

- [FMM301](#) Public Financial Management: Planning and Performance [C301]
[FMM304](#) Decentralisation and Local Governance [C304]
[FMM305](#) Public Financial Management: Revenue [C305]
[FMM311](#) Privatisation and Public–Private Partnerships [C311]
[FMM360](#) Public Policy and Management: Development Assistance [C360]

- [FMM375](#) Project Appraisal [C375]
[FMM372](#) Public Financial Management: Audit and Compliance [C372]
[FMM374](#) Public Financial Management: Financial Reporting [IPSAS] [C374]
or
[FMM373](#) Public Financial Management: Financial Reporting [IFRS] [C373]

MBA in Banking

The final examinations for this award will be held in 2019.

Three compulsory core module:

- [FMM322](#) Bank Financial Management [C222]
[FMM366](#) Banking Strategy [C266]
[FMM364](#) Introduction to Valuation [C264]

+

Three elective modules chosen from:

- [FMM321](#) Corporate Finance [C221]
[FMM323](#) Risk Management: Principles and Applications [C223]
[FMM325](#) Macroeconomic Policy and Financial Markets [C225]
[FMM326](#) Banking and Capital Markets [C226]
[FMM340](#) Financial Law [C240]
[FMM345](#) Law and Regulation of Electronic Finance and Internet Banking [C245]
[FMM356](#) Banking Regulation and Resolution of Banking Crises [C256]
[FMM362](#) Advanced Topics in Valuation [C362]

Postgraduate Diploma in Banking

The final examinations for this award will be held in 2019.

One compulsory core module:

- [FMM366](#) Banking Strategy [C266]

+

Three elective modules chosen from:

- [FMM321](#) Corporate Finance [C221]

FMM322	Bank Financial Management [C222]
FMM323	Risk Management: Principles and Applications [C223]
FMM325	Macroeconomic Policy and Financial Markets [C225]
FMM326	Banking and Capital Markets [C226]
FMM340	Financial Law [C240]
FMM345	Law and Regulation of Electronic Finance and Internet Banking [C245]
FMM356	Banking Regulation and Resolution of Banking Crises [C256]
FMM364	Introduction to Valuation [C264]
FMM362	Advanced Topics in Valuation [C362]

MSc in International Business Administration

Two compulsory core modules:

FMM371	International Business Strategy [C371]
FMM367	Managing the Trans-National Corporation [C367]

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Two core modules chosen from:

FMM366	Banking Strategy [C366]
FMM321	Corporate Finance [C321]
FMM344	Corporate Governance [C344]
FMM342	Finance in the Global Market [C342]
FMM373	Public Financial Management: Financial Reporting (IFRS) [C373]
FMM364	Introduction to Valuation [C364]
FMM370	Management Accounting [C370]
FMM376	Management Information in Business [C376]
FMM323	Risk Management: Principles and Applications [C323]

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Two core modules chosen from:

FMM377	The Economy of China [C377]
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and

FMM378	Management in China [C378]
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or

FMM365	The Economy of Sub-Saharan Africa [C365]
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and

[FMM368](#) Management in Sub-Saharan Africa [C368]

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Two elective modules chosen from:

[FMM353](#) Research Methods [C353]

[FMM354](#) Dissertation [C354] (pre-requisite FMM353 [C353] Research Methods)

Any untaken core modules.

Appendix B – Individual professional awards

FMM300	Public Policy and Management: Perspectives and Issues
FMM301	Public Financial Management: Planning and Performance
FMM302	Human Resource Management and Development
FMM303	E-Government (<i>Formerly known as Management Information and Information Systems</i>)
FMM304	Decentralisation and Local Governance
FMM305	Public Financial Management: Revenue
FMM306	Managing Organisational Change
FMM311	Privatisation and Public–Private Partnerships
FMM312	Public Policy and Strategy
FMM313	The International Monetary Fund and Economic Policy
FMM321	Corporate Finance
FMM322	Bank Financial Management
FMM323	Risk Management: Principles and Applications
FMM325	Macroeconomic Policy and Financial Markets
FMM326	Banking and Capital Markets
FMM329	International Finance
FMM330	Econometric Principles and Data Analysis
FMM332	Econometric Analysis and Applications
FMM333	Derivatives
FMM338	Introduction to Law and to Finance
FMM339	Legal Aspects of Corporate Finance
FMM340	Financial Law
FMM341	Legal Aspects of International Finance
FMM342	Finance in the Global Market
FMM343	Regulation of International Capital Markets
FMM344	Corporate Governance
FMM345	Law and Regulation of Electronic Finance and Internet Banking
FMM353	Research Methods
FMM356	Bank Regulation and Resolution of Banking Crises
FMM357	Microeconomic Principles and Policy

FMM358	Modelling Firms and Markets
FMM359	Financial Econometrics
FMM360	Public Policy and Management: Development Assistance
FMM362	Advanced Topics in Valuation
FMM364	Introduction to Valuation
FMM365	The Economy of Sub-Saharan Africa
FMM366	Banking Strategy
FMM367	Managing the Trans-National Corporation
FMM368	Management in Sub-Saharan Africa
FMM369	Environmental and Social Impact Assessment
FMM370	Management Accounting
FMM371	International Business Strategy
FMM372	Public Financial Management: Audit Compliance
FMM373	Public Financial Management: Financial Reporting [IFRS]
FMM374	Public Financial Management: Financial Reporting [IPSAS]
FMM375	Project Appraisal
FMM376	Management Information in Business
FMM377	The Economy of China
FMM378	Management in China
FMM379	Project, Programme & Policy Evaluation
FMM380	Regulation of Infrastructure & Utilities
FMM383	Retail Banking and Household Finance
FMM384	Corporate and Investment Banking
FMM385	Portfolio and Fund Management
FMM326	Banking and Capital Markets

Appendix C – Assessment criteria

These guidelines reflect the standards of work expected at postgraduate level.

The following criteria will be used in determining the marks awarded for the tutor marked assignments for all modules and for the dissertation:

80 and above (Distinction)

A mark of 80+ will fulfil the following criteria:

- very significant ability to plan, organise and execute independently a research project or coursework assignment;
- very significant ability to evaluate literature and theory critically and make informed judgements;
- very high levels of creativity, originality and independence of thought;
- very significant ability to evaluate critically existing methodologies and suggest new approaches to current research or professional practice;
- very significant ability to analyse data critically;
- outstanding levels of accuracy, technical competence, organisation, expression.

70-79 (Distinction)

A mark in the range 70-79 will fulfil the following criteria:

- significant ability to plan, organise and execute independently a research project or coursework assignment;
- clear evidence of wide and relevant reading, referencing and an engagement with the conceptual issues;
- capacity to develop a sophisticated and intelligent argument;
- rigorous use and a sophisticated understanding of relevant source materials, balancing appropriately between factual detail and key theoretical issues. Materials are evaluated directly and their assumptions and arguments challenged and/or appraised;
- correct referencing;
- significant ability to analyse data critically;
- original thinking and a willingness to take risks.

60-69 (Merit)

A mark in the range 60-69 will fulfil the following criteria:

- ability to plan, organise and execute independently a research project or coursework assignment
- strong evidence of critical insight and thinking;
- a detailed understanding of the major factual and/or theoretical issues and directly engages with the relevant literature on the topic;

- clear evidence of planning and appropriate choice of sources and methodology with correct referencing;
- ability to analyse data critically;
- capacity to develop a focussed and clear argument and articulate clearly and convincingly a sustained train of logical thought.

50-59 (Pass)

A mark in the range 50-59 will fulfil the following criteria:

- Ability to plan, organise and execute a research project or coursework assignment;
- a reasonable understanding of the major factual and/or theoretical issues involved;
- evidence of some knowledge of the literature with correct referencing;
- ability to analyse data;
- shows examples of a clear train of thought or argument;
- the text is introduced and concludes appropriately.

40-49 (Fail)

A Fail will be awarded in cases which:

- limited ability to plan, organise and execute a research project or coursework assignment;
- some awareness and understanding of the literature and of factual or theoretical issues, but with little development;
- limited ability to analyse data;
- incomplete referencing;
- limited ability to present a clear and coherent argument.

20-39 (Fail)

A Fail will be awarded in cases which:

- very limited ability to plan, organise and execute a research project or coursework assignment;
- fails to develop a coherent argument that relates to the research project or assignment;
- does not engage with the relevant literature or demonstrate a knowledge of the key issues;
- incomplete referencing;
- contains clear conceptual or factual errors or misunderstandings;
- only fragmentary evidence of critical thought or data analysis.

0-19 (Fail)

A Fail will be awarded in cases which:

- no demonstrable ability to plan, organise and execute a research project or coursework assignment;

- little or no knowledge or understanding related to the research project or assignment;
- little or no knowledge of the relevant literature;
- major errors in referencing;
- no evidence of critical thought or data analysis;
- incoherent argument.

The following criteria will be used in determining the marks awarded for the timed written examinations for all modules:

80+ (Distinction)

A mark of 80+ will fulfil the following criteria:

- very significant ability to evaluate literature and theory critically and make informed judgements;
- very high levels of creativity, originality and independence of thought;
- outstanding levels of accuracy, technical competence, organisation, expression;
- shows outstanding ability of synthesis under exam pressure.

70-79 (Distinction)

A mark in the 70-79 range will fulfil the following criteria:

- shows clear evidence of wide and relevant reading and an engagement with the conceptual issues;
- develops a sophisticated and intelligent argument;
- shows a rigorous use and a sophisticated understanding of relevant source materials, balancing appropriately between factual detail and key theoretical issues. Materials are evaluated directly and their assumptions and arguments challenged and/or appraised;
- shows original thinking and a willingness to take risks;
- shows significant ability of synthesis under exam pressure.

60-69 (Merit)

A mark in the 60-69 range will fulfil the following criteria:

- shows strong evidence of critical insight and critical thinking;
- shows a detailed understanding of the major factual and/or theoretical issues and directly engages with the relevant literature on the topic;
- develops a focussed and clear argument and articulates clearly and convincingly a sustained train of logical thought;
- shows clear evidence of planning and appropriate choice of sources and methodology, and ability of synthesis under exam pressure.

50-59 (Pass)

A mark in the 50-59 range will fulfil the following criteria:

- shows a reasonable understanding of the major factual and/or theoretical issues involved;
- shows evidence of planning and selection from appropriate sources;
- demonstrates some knowledge of the literature;
- the text shows, in places, examples of a clear train of thought or argument;
- the text is introduced and concludes appropriately.

40-49 (Fail)

A Fail will be awarded in cases in which:

- there is some awareness and understanding of the factual or theoretical issues, but with little development;
- misunderstandings are evident;
- there is some evidence of planning, although irrelevant/unrelated material or arguments are included.

20-39 (Fail)

A Fail will be awarded in cases which:

- fail to answer the question or to develop an argument that relates to the question set;
- do not engage with the relevant literature or demonstrate a knowledge of the key issues;
- contain clear conceptual or factual errors or misunderstandings.

0-19 (Fail)

A Fail will be awarded in cases which:

- show no knowledge or understanding related to the question set;
- show no evidence of critical thought or analysis;
- contain short answers and incoherent argument.