Programme Regulations 2018–2019

For programmes offered through the Centre for Financial and Management Studies (CeFiMS)

Postgraduate Certificate
Postgraduate Diploma
MSc
MBA
Individual Professional Awards

Important document – please read
This document contains important information that governs your registration, assessment and programme of study
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Important information regarding the Programme Regulations

About this document

Last revised: 22 August 2018

As a student registered with the University of London you are governed by the current General Regulations and Programme Regulations associated with your programme of study.

These Programme Regulations are designed and developed by SOAS University of London which is responsible for the academic direction of the programme. The regulations take account of any associated arrangements at SOAS University of London. Programme Regulations, together with the guidance on the Virtual Learning Environment, will provide the detailed rules and support for your programme of study.

In addition to Programme Regulations you will have to abide by the General Regulations. These regulations apply to all students registered for a programme of study with the University of London and provide the rules governing registration and assessment on all programmes; they also indicate what you may expect on completion of your programme of study and how you may pursue a complaint, should that be necessary.

Further information about your programme of study is outlined in the Programme Specification which is available on the relevant Courses page of the website. The Programme Specification gives a broad overview of the structure and content of the programme as well as the learning outcomes students will achieve as they progress.

For the CeFiMS programmes you should note the following terminology:

**Module:** Individual units of the programme are called module. Each module is a self-contained, formally structured learning experience with a coherent and explicit set of learning outcomes and assessment criteria

**Bridging Modules:** Modules weighted at 7.5 or 15 UK credits which consist of an essay based on topics which are relevant to the subject area of the programme of study. Current students, with an effective date of registration of 1 July 2018 or earlier, may enrol on these modules if they have already obtained credit which does not total a multiple of 30 but wish to study any 30 credit module under the new programme structure.
Changes to CeFiMS Regulations 2018-2019

Structural changes to CeFiMS programmes

1. The following MSc degrees have been restructured and now comprise **six 30 credit modules**:
   - MSc in Finance (Economic Policy)
   - MSc in Finance (Financial Sector Management)
   - MSc in Finance (Quantitative Finance)
   - MSc in Public Policy and Management
   - MSc in Finance and Financial Law
   - MSc in Public Financial Management
   - MSc in Finance (Banking)
   - MSc in International Business Administration

2. The following Postgraduate Diplomas have been restructured and now comprise **four 30 credit modules**:
   - Postgraduate Diploma in Economic Policy
   - Postgraduate Diploma in Financial Sector Management
   - Postgraduate Diploma in Quantitative Finance
   - Postgraduate Diploma in Policy Studies
   - Postgraduate Diploma in Public Management
   - Postgraduate Diploma in Finance and Financial Law
   - Postgraduate Diploma in Public Financial Management
   - Postgraduate Diploma in Banking

3. Students with an effective date of registration of **1 November 2018** or later will complete their studies under the new structure.

   Those students on an MSc programme, with an effective date of registration of **1 July 2018** or earlier, may continue their studies under the old structure. Final enrolments on the 22.5 credit modules will be in 2021-2022 and the final examinations for those modules will take place in **October 2022**.

   Students enrolled on an MSc programme may transfer to the new structure and complete their programme from the 30 credit modules offered.

Bridging modules

4. To achieve the credits required to complete their award, students may need to complete a 7.5 or 15 UK credit bridging module to take the total credits obtained to 180 or 120 for the degree or PGDip respectively. Students may receive the award on which they are enrolled if they accumulate more credits than that award requires.

   MSc students with an effective date of registration of **1 July 2018** or earlier, will still be eligible for a Postgraduate Diploma exit award with the successful completion of four 22.5 credit modules.
5. There will now be four study sessions each year for all students. Each study session will be 10 weeks long.

6. Students will be able to enrol for up to four new modules each year. Additional modules may be taken at the discretion of the Programme Director.

7. Students may normally sit exams for up to four new modules each year, plus any resits.

**New programmes**

8. The following Postgraduate Certificates are being offered for the first time in 2018-19:
   - Postgraduate Certificate in Economic Policy
   - Postgraduate Certificate in Financial Sector Management
   - Postgraduate Certificate in Quantitative Finance
   - Postgraduate Certificate in Banking
   - Postgraduate Certificate in Financial Law
   - Postgraduate Certificate in Public Financial Management
   - Postgraduate Certificate in Public Management
   - Postgraduate Certificate in Public Policy

**Withdrawn programmes**

9. Notice has been served on the following programmes:
   - MBA Banking (Structure A)
   - Postgraduate Diploma in Banking (Structure A).

   The final examinations will be held in **October 2019**.

**Withdrawn modules**

10. Notice has been served on FMM333 Derivatives.

    The final examinations for this module will be held in **October 2019**.
1 Structure of the programmes

Award

1.1
The following named awards are offered under these regulations:

- MSc in Finance (Economic Policy)
- MSc in Finance (Financial Sector Management)
- MSc in Finance (Quantitative Finance)
- MSc in Finance (Banking)
- MSc in International Business Administration
- MSc in Public Policy and Management
- MSc in Finance and Financial Law
- MSc in Public Financial Management

- Postgraduate Diploma in Economic Policy
- Postgraduate Diploma in Financial Sector Management
- Postgraduate Diploma in Quantitative Finance
- Postgraduate Diploma in Banking
- Postgraduate Diploma in Policy Studies
- Postgraduate Diploma in Public Management
- Postgraduate Diploma in Finance and Financial Law
- Postgraduate Diploma in Public Financial Management

- Postgraduate Certificate in Economic Policy
- Postgraduate Certificate in Financial Sector Management
- Postgraduate Certificate in Quantitative Finance
- Postgraduate Certificate in Banking
- Postgraduate Certificate in Financial Law
- Postgraduate Certificate in Public Financial Management
- Postgraduate Certificate in Public Management
- Postgraduate Certificate in Public Policy

Individual professional awards

2.1
There is also the provision for individual modules of the programme to be studied and assessed on a stand-alone basis.

Refer to Appendix B for a full list of Individual Professional Awards available.
2 Registration

Effective date of registration

2.1
Your effective date of registration will be at the start of one of the four study sessions. This will be 1 November if you enrol between September and October, 1 February if you enrol between November and January, 1 April if you enrol between February and March and 1 July, if you enrol between April and June.

2.2
Examinations are held in September/October each year. You will be permitted to sit an examination at the next opportunity after your effective date of registration. If your effective date of registration is 1 November, you will take your first exams in September/October of the following year. If your effective date of registration is 1 February, 1 April or 1 July, you may take your first exams in September/October of the same year.

Period of registration

See the Programme Specification for the minimum and maximum periods of registration applicable to this programme.

2.3
The maximum period of registrations for all MSc, Postgraduate Diploma and Postgraduate Certificate programmes offered under these regulations is five years.

2.4
If you progress from the Postgraduate Certificate or the Postgraduate Diploma to a higher award, you will not be granted a new period of registration.

2.5
The maximum period of registration for students enrolled on an individual professional award offered under these regulations is two years.

2.6
You may apply for an extension to your registration for one additional year only. This will be subject to any notice periods given on programmes.

The Registration Extension form can be found on www.cefims.ac.uk

Individual professional award

2.7
If you start by taking an Individual professional award and then enrol on the MSc we will give you a new maximum period of registration for the MSc.

3 Credit transfer and Recognition of prior learning

To be read in conjunction with the General Regulations, Section 3.
Credit transfer

3.1
If you are enrolled on any programme offered under these regulations, at the discretion of the Programme Director, you may transfer to an alternative programme of the same level offered under these regulations. If you do so, you may transfer credits you have already obtained. The carried module/s must not have been used as credit towards any qualification already awarded.

Recognition of prior learning

3.2
Within these programmes there is no provision for recognition of prior learning.

4 Module selection

Appendix A provides details of the programme structures and module titles.

4.1
Modules are offered in four sessions throughout the year. You may normally only enrol on one module per session. Each module is normally available at least once in a twelve-month period but they are not offered at any particular time during the year.

4.2
You may normally enrol on up to four new modules throughout the year. Module enrolment and payment of module fees must be made by the given deadline.

4.3
You may apply to change your choice of a module. However, if you have already received study materials for the module concerned your application will not be considered.

See section 6 for information on changing a module if you receive a fail mark.

Students with an effective date of registration of 1 July 2018 or earlier

4.4
If you are enrolled on the MSc or Postgraduate Diploma programmes with an effective date of registration of 1 July 2018 or earlier, you may enrol on EITHER the 22.5 credit or 30 credit version of a module, where available.

4.5
If you choose to enrol on the new 30 credit modules, you may need to complete a bridging module to make up the credit to a multiple of 30. Bridging modules are weighted at either 7.5 or 15 UK credits and you should select the one relevant for you. You can enrol on a bridging module in any study session in which they are offered.

4.6
If you choose to enrol on the new 30 credit modules, but do not enrol on a bridging module, you may graduate with a total number of credits which exceeds the required 180 credits.

Advice on how to make up your credit total can be found in the FAQs section of the SOAS website.
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(MBA/MSc/PGDip/Individual professional award)

Individual professional awards

4.7
You may take one credit-bearing module on a stand-alone basis without being enrolled on an award.

See Appendix B for a list of Individual Professional Awards

Module enrolment can be completed online at https://www.cefims.ac.uk

5 Assessment for the programme

Assessment methods

5.1
Each module for the awards listed in these regulations, with the exception of the bridging modules and the dissertation, will be assessed by one three-hour unseen written examination and by the submission of two tutor marked assignments, each 2,500 words in length.

5.2
You may not sit the written examination for a module unless you have completed the two compulsory tutor marked assignments for that module.

5.3
If you sit a written examination for a module for which you have an incomplete assignment record your attempt at the examination will be deemed void. This will not be counted as an attempt and your work will not be marked.

5.4
The overall mark for each 22.5 credit and 30 credit module will be based on the mark obtained in the timed written examination as well as the marks achieved in the two tutor marked assignments, each worth 15%. The examination mark and the tutor marked assignments will therefore be weighted on the scale 70:30.

Bridging Modules

5.5
Bridging modules, weighted at 7.5 or 15 UK credits, will be assessed by the submission of either a 2,500 or 5,000 word essay respectively.

The dissertation module

5.6
If you select the dissertation module, you will be assessed by submission of a written dissertation, relating to both theory and policy issues, of not more than 10,000 words, excluding the bibliography and appendices.

5.7
You must submit an electronic copy of your completed dissertation, via the Virtual Learning Environment, to arrive not later than 1 October in the year of enrolling for the dissertation.
You are strongly advised to submit a draft of your dissertation before submission of the final version in order to receive formative feedback by the tutor. The draft dissertation will not form part of the final assessment.

Submission of assignments

5.8
It is your responsibility to retain a copy of your assignment in the event of any electronic difficulties in its submission to, or return from, the University.

5.9
There will be a notice period for you to complete the assessment for a module which has been significantly changed, based on the module outline in use at the time of your registration.

5.10
You must submit completed assignments via the Virtual Learning Environment no later than the submission dates given on the module timetables.

5.11
Tutor marked assignments that are submitted late will be subject to penalties. Marks will be deducted at a rate of two marks per working day following the deadline. Assignments will not be accepted or marked beyond seven days after the deadline. This could affect your eligibility to sit examinations. If mitigating circumstances apply, you should notify us in advance of the deadline date, with any required evidence.

5.12
If any assignment submission, including those for the bridging modules or dissertation, exceeds the word limit we will implement the following deductions:

<table>
<thead>
<tr>
<th>Excess Length</th>
<th>Mark Deduction</th>
</tr>
</thead>
<tbody>
<tr>
<td>Up to and including 10%</td>
<td>5 Marks</td>
</tr>
<tr>
<td>More than 10% and up to and including 20%</td>
<td>10 Marks</td>
</tr>
<tr>
<td>More than 20% and up to and including 30%</td>
<td>15 Marks</td>
</tr>
<tr>
<td>More than 30%</td>
<td>The work should not be submitted. It would not be marked and would be assigned a mark of 0</td>
</tr>
</tbody>
</table>

The word count for all submissions excludes footnotes (provided they contain a reference and are not part of the assignment answer), endnotes, bibliography and figures. Tables which contain text will be included in the total word count, whilst tables which contain numerical data will not.

Dates for examinations

5.13
Written examinations take place in September/October each year.
Deferring an assessment

5.14 After having commenced study for a module, we will allow you to defer that study and any outstanding assessments, if you notify us via email to CeFiMS administration or to the Programme Director.

5.15 You should re-enrol for the module at the next available opportunity. Your marks for any tutor marked assignments previously submitted will be carried forward.

5.16 You will be permitted a maximum of two opportunities to defer study of any given module.

5.17 If you do not complete the module at your third enrolment, you will have to seek permission from the Programme Director and pay a new module fee by the appropriate enrolment deadline to be permitted a fourth and final opportunity to enrol on the module.

6 Number of attempts permitted at an examination

6.1 The maximum number of attempts permitted at any written examination is two.

6.2 The maximum number of attempts permitted at any tutor marked assignment is one. You will not be permitted to resubmit tutor marked assignments and the mark obtained on the first occasion will be carried forward to the final result.

6.3 If you fail a core module, it may only be replaced with an alternative core module, where available. Compulsory core modules may not be swapped.

6.4 If you pass the written examination for a module but receive a ‘Fail’ for the module overall, we may allow you to drop that module and replace it with an alternative module from within the programme, provided you have not yet met the conditions for the award.

6.5 Under the conditions described in 6.5, the maximum number of modules you can drop after passing the examination and receiving a ‘Fail’ grade for the module overall is two if you are enrolled on an MSc or MBA programme and one if you are enrolled on a Postgraduate Diploma or Postgraduate Certificate programme. You will be required to pay the fees, in full, for any new module that you take.
The dissertation module

6.6
If we decide that your dissertation requires minor amendment, we will specify what amendments must be made and by when you must re-submit the dissertation. This will still be deemed a first attempt. If the dissertation is failed completely, you will be required to make a fresh application for approval of a new topic and offer a new or re-written dissertation at a subsequent examination.

7 Progression within the programme

See section 5 for method of assessment.

7.1
In any one year you may normally attempt examinations in a maximum of four new modules, including bridging modules. You may take any resits in addition to this. Any additional new module you wish to undertake will be at the discretion of the Programme Director.

7.2
If you are enrolled on an MSc programme, with the exception of MSc in Finance (Quantitative Finance), and you wish to write a dissertation, you are required to take the Research Methods module first and pass the second tutor marked assignment with a minimum of 50.

Transfer from Postgraduate Diploma to the MSc

7.3
If you are enrolled on a Postgraduate Diploma, you may be permitted to progress to a related MSc if you have been examined in all four of the Postgraduate Diploma modules, weighted at either 22.5 or 30 credits each, and have passed a minimum of three. You will be required to re-sit the examination for the remaining Postgraduate Diploma module in the following year. This will count as the second attempt for that module.

Exit awards

7.4
If you are enrolled on an MSc programme (with the exception of the MSc International Business Administration) at the discretion of the Board of Examiners and only in circumstances where you are unable to fulfil the criteria for the MSc or MBA, you may be awarded a Postgraduate Diploma or Postgraduate Certificate with the successful completion of 120 or 60 credits respectively.

7.5
If you accept the award of the Postgraduate Diploma or Postgraduate Certificate you will not be permitted to re-enrol for the related MSc at a later date.

7.6
If you are enrolled on either a Postgraduate Certificate or a Postgraduate Diploma and receive an invitation to transfer to the related Postgraduate Diploma or MSc, but do not make a decision on award or transfer within three months of sitting your final examination, you will automatically be awarded the Postgraduate Certificate or Postgraduate Diploma at the end of that period. The award will be dated with the year in which you sat the last qualifying examination.
Transfer from Individual professional awards

7.7
If you successfully complete the assessment for one or more of the Individual professional awards available as stand-alone modules weighted at 30 credits, you may be considered for progression to a related award. You may receive credit for that Individual professional award provided that an application is made within three years of the completion of the relevant module. Neither progression nor credit is automatic.

8 Scheme of Award

8.1
Modules are marked according to the following scales:

<table>
<thead>
<tr>
<th>MSc degrees and the MBA</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Mark range</strong></td>
</tr>
<tr>
<td>70+</td>
</tr>
<tr>
<td>60-69</td>
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<tr>
<td>50-59</td>
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</tbody>
</table>

Postgraduate Diplomas and Postgraduate Certificates

<table>
<thead>
<tr>
<th><strong>Mark range</strong></th>
<th><strong>Pass</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>50+</td>
<td></td>
</tr>
<tr>
<td>0-49</td>
<td>Fail</td>
</tr>
</tbody>
</table>

8.2
To calculate the overall mark for a module, the marks for the two tutor marked assignments, equally weighted at 15% each, are added to the written examination grade in the ratio 30:70. Any re-sit mark for written examinations override the first mark attained.

8.3
In order to pass any module you must achieve an overall mark of at least 50%.

8.4
For the award of the MSc, you must normally have attempted and passed modules to the value of 180 credits. On meeting certain criteria, the Board of Examiners may condone a fail in up to two modules, not including the bridging modules.

8.5
For the award of the MBA, you must normally have attempted and passed modules to the value of 135 credits. On meeting certain criteria, the Board of Examiners may condone a fail in up to two modules.
8.6
For the award of the Postgraduate Diploma, you must normally have attempted and passed four modules (total credit value subject to your effective date of registration). On meeting certain criteria, the Board of Examiners may condone a fail in one module (either 22.5 credits or 30 credits).

8.7
For the award of the Postgraduate Certificate, you must have attempted and passed modules to the value of 60 credits.

8.8
Your final mark is calculated using a weighted average of all modules, including any bridging modules you have taken.

8.9
For the MSc or MBA programmes, in order to be considered for the award of:

- Merit - you must obtain a mark of 50% or more in each module and a final weighted average mark of 60% across all modules.
- Distinction - you must obtain a mark of 60% or more in each module and obtain a mark of 70% or more in at least three modules.

8.10
The Postgraduate Diplomas and Postgraduate Certificates are awarded without classification.

See Appendix C for information on how to achieve a particular mark.
Appendix A – Structure of the programmes

Module outlines are subject to occasional review and specifications detailing the full aims and learning objectives for each of the following modules should be referred to separately. They can be found on-line at http://www.cefims.ac.uk/cgi-bin/programmes.cgi

Note: Module codes beginning with FMM3 refer to 22.5 credit modules and those beginning with FMM4 refer to 30 credit modules.

Bridging modules should only be selected by students with an effective date of registration of 1 July 2018 or earlier who wish to study any 30 credit modules under the new programme structure and have already obtained credit which does not total a multiple of 30.

MSc in Finance and Financial Law (New Structure)

Three compulsory core modules:

- FMM421 Corporate Finance [M421]
- FMM438 Introduction to Law and to Finance [M438]
- FMM440 Financial Law [M440]

+ Three elective modules chosen from:

- FMM422 Bank Financial Management [M422]
- FMM426 Banking and Capital Markets [M426]
- FMM439 Legal Aspects of Corporate Finance [M439]
- FMM442 Finance in the Global Market [M442]
- FMM443 Regulation of International Capital Markets [M443]
- FMM444 Corporate Governance [M444]
- FMM445 Law and Regulation of Electronic Finance and Internet Banking [M445]
- FMM453 Research Methods [M453]
- FMM454 Dissertation [M454] (pre-requisite FMM453 Research Methods)

MSc in Finance and Financial Law (Old Structure)

This programme is for students with an effective date of registration of 1 July 2018 or earlier only, who wish to continue on their original structure.

Bridging modules should only be selected by students with an effective date of registration of 1 July 2018 or earlier who wish to study any 30 credit modules under the new programme structure and have already obtained credit which does not total a multiple of 30.

Five compulsory core modules:

- FMM321 Corporate Finance [C321]
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<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
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<tbody>
<tr>
<td>FMM338</td>
<td>Introduction to Law and to Finance [C338]</td>
</tr>
<tr>
<td>FMM340</td>
<td>Financial Law [C340]</td>
</tr>
<tr>
<td>FMM323</td>
<td>Risk Management: Principles and Applications [C323]</td>
</tr>
<tr>
<td>FMM341</td>
<td>Legal Aspects of International Finance [C341]</td>
</tr>
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</table>

Three elective modules chosen from:

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
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<tbody>
<tr>
<td>FMM322</td>
<td>Bank Financial Management [C322]</td>
</tr>
<tr>
<td>FMM326</td>
<td>Banking and Capital Markets [C326]</td>
</tr>
<tr>
<td>FMM339</td>
<td>Legal Aspects of Corporate Finance [C339]</td>
</tr>
<tr>
<td>FMM342</td>
<td>Finance in the Global Market [C342]</td>
</tr>
<tr>
<td>FMM343</td>
<td>Regulation of International Capital Markets [C343]</td>
</tr>
<tr>
<td>FMM344</td>
<td>Corporate Governance [C344]</td>
</tr>
<tr>
<td>FMM345</td>
<td>Law and Regulation of Electronic Finance and Internet Banking [C345]</td>
</tr>
<tr>
<td>FMM353</td>
<td>Research Methods [C353]</td>
</tr>
<tr>
<td>FMM354</td>
<td>Dissertation [C354] (pre-requisite FMM353 Research Methods)</td>
</tr>
</tbody>
</table>

Postgraduate Diploma in Finance and Financial Law (New Structure)

This Diploma is ideal for those who already have some experience in either law or finance. The ability to weight the choice of modules towards law or finance will mean that students can tailor their learning according to their needs, interests and pre-existing expertise.

One compulsory core module:

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
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<tbody>
<tr>
<td>FMM438</td>
<td>Introduction to Law and to Finance [M438]</td>
</tr>
</tbody>
</table>

Three elective modules chosen from:

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
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</thead>
<tbody>
<tr>
<td>FMM422</td>
<td>Bank Financial Management [M422]</td>
</tr>
<tr>
<td>FMM421</td>
<td>Corporate Finance [M421]</td>
</tr>
<tr>
<td>FMM444</td>
<td>Corporate Governance [M444]</td>
</tr>
<tr>
<td>FMM442</td>
<td>Finance in the Global Market [M442]</td>
</tr>
<tr>
<td>FMM440</td>
<td>Financial Law [M440]</td>
</tr>
<tr>
<td>FMM439</td>
<td>Legal Aspects of Corporate Finance [M439]</td>
</tr>
<tr>
<td>FMM441</td>
<td>Legal Aspects of International Finance [M441]</td>
</tr>
<tr>
<td>FMM443</td>
<td>Regulation of International Capital Markets [M443]</td>
</tr>
</tbody>
</table>
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**Postgraduate Diploma in Finance and Financial Law (Old Structure)**

This Diploma is ideal for those who already have some experience in either law or finance. The ability to weight the choice of modules towards law or finance will mean that students can tailor their learning according to their needs, interests and pre-existing expertise.

This programme is for students with an effective date of registration of **1 July 2018 or earlier only**.

**One compulsory core module:**

FMM338 Introduction to Law and to Finance [C338]

+ 

**Three elective modules chosen from:**

- FMM322 Bank Financial Management [C322]
- FMM321 Corporate Finance [C321]
- FMM344 Corporate Governance [C344]
- FMM342 Finance in the Global Market [C342]
- FMM340 Financial Law [C340]
- FMM339 Legal Aspects of Corporate Finance [C339]
- FMM341 Legal Aspects of International Finance [C341]
- FMM343 Regulation of International Capital Markets [C343]
- FMM323 Risk Management: Principles and Applications [C323]

**Postgraduate Certificate in Financial Law**

Two elective modules chosen from:

- FMM438 Introduction to Law and to Finance [M438]
- FMM440 Financial Law [M440]
- FMM439 Legal Aspects of Corporate Finance [M439]
- FMM441 Legal Aspects of International Finance [M441]
- FMM443 Regulation of International Capital Markets [M443]
- FMM444 Corporate Governance [M444]

**MSc in Finance (Economic Policy) (New Structure)**

Four modules chosen from:
FMM425  Macroeconomic Policy and Financial Markets [M425]
FMM429  International Finance [M429]
FMM413  The International Monetary Fund and Economic Policy [M413]
FMM457  Microeconomic Principles and Policy [M457]
FMM426  Banking and Capital Markets [M426]
FMM405  Public Financial Management: Revenue [M405]

Two elective modules chosen from:
FMM456  Bank Regulation and Resolution of Banking Crises [M456]
FMM423  Risk Management: Principles and Applications [M423]
FMM430  Econometric Principles and Data Analysis [M430]
FMM432  Econometric Analysis and Applications [M432]
FMM459  Financial Econometrics [M459]
FMM433  Derivatives [M433]
FMM421  Corporate Finance [M421]
FMM422  Bank Financial Management [M422]
FMM444  Corporate Governance [M444]
FMM458  Modelling Firms and Markets [M458]
FMM475  Project Appraisal [M475]
FMM543  Research Methods [M453]
FMM454  Dissertation [M454] (pre-requisite FMM453 Research Methods)

Any core modules not already taken.

MSc in Finance (Economic Policy) (Old Structure)

This programme is for students with an effective date of registration of 1 July 2018 or earlier only, who wish to continue on their original structure.

Bridging modules should only be selected by students with an effective date of registration of 1 July 2018 or earlier, who wish to study any 30 credit modules under the new programme structure but have already obtained credit which does not total a multiple of 30.

Five core modules chosen from:
FMM325  Macroeconomic Policy and Financial Markets [C325]
FMM329  International Finance [C329]
FMM313  The International Monetary Fund and Economic Policy [C313]
FMM357  Microeconomic Principles and Policy [C357]
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**FMM326** Banking and Capital Markets [C326]  
**FMM305** Public Financial Management: Revenue [C305]  
+  
**Three elective modules chosen from:**  
**FMM342** Finance in the Global Market [C342]  
**FMM356** Bank Regulation and Resolution of Banking Crises [C356]  
**FMM323** Risk Management: Principles and Applications [C323]  
**FMM330** Econometric Principles and Data Analysis [C330]  
**FMM332** Econometric Analysis and Applications [C332]  
**FMM359** Financial Econometrics [C359]  
**FMM333** Derivatives [C333]  
**FMM321** Corporate Finance [C321]  
**FMM322** Bank Financial Management [C322]  
**FMM344** Corporate Governance [C344]  
**FMM358** Modelling Firms and Markets [C358]  
**FMM375** Project Appraisal [C375]  
**FMM353** Research Methods [C353]  
**FMM354** Dissertation [C354] (pre-requisite FMM353 Research Methods)  

Any core modules not already taken.

**Postgraduate Diploma in Economic Policy (New Structure)**

The programme can also provide a suitable route towards entering the MSc Finance (Economic Policy)

**Four modules chosen from:**  
**FMM426** Banking and Capital Markets [M426]  
**FMM429** International Finance [M429]  
**FMM425** Macroeconomic Policy and Financial Markets [M425]  
**FMM457** Microeconomic Principles and Policy [M457]  
**FMM413** The International Monetary Fund and Economic Policy [M413]  
**FMM405** Public Financial Management: Revenue [M405]
Postgraduate Diploma in Economic Policy (Old Structure)

The programme can also provide a suitable route towards entering the MSc Finance (Economic Policy)

This programme is for students with an effective date of registration of 1 July 2018 or earlier only.

Four modules chosen from:

- FMM326 Banking and Capital Markets [C326]
- FMM329 International Finance [C329]
- FMM325 Macroeconomic Policy and Financial Markets [C325]
- FMM357 Microeconomic Principles and Policy [C357]
- FMM313 The International Monetary Fund and Economic Policy [C313]
- FMM305 Public Financial Management: Revenue [C305]

Postgraduate Certificate in Economic Policy

Two modules chosen from:

- FMM426 Banking and Capital Markets [M426]
- FMM429 International Finance [M429]
- FMM425 Macroeconomic Policy and Financial Markets [M425]
- FMM457 Microeconomic Principles and Policy [M457]
- FMM413 The International Monetary Fund and Economic Policy [M413]
- FMM405 Public Financial Management: Revenue [M405]

MSc in Finance (Financial Sector Management) (New Structure)

Four core modules chosen from:

- FMM421 Corporate Finance [M421]
- FMM426 Banking and Capital Markets [M426]
- FMM442 Finance in the Global Market [M442]
- FMM422 Bank Financial Management [M422]
- FMM466 Banking Strategy [M466]

Two elective modules chosen from:

- FMM423 Risk Management: Principles and Applications [M423]
- FMM430 Econometric Principles and Data Analysis [M430]
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**FMM432** Econometric Analysis and Applications [M432]
**FMM459** Financial Econometrics [M459]
**FMM433** Derivatives [M433] (last examinations October 2019)
**FMM425** Macroeconomic Policy and Financial Markets [M425]
**FMM458** Modelling Firms and Markets [M458]
**FMM457** Microeconomic Principles and Policy [M457]
**FMM444** Corporate Governance [M444]
**FMM456** Banking Regulation & Resolution of Banking Crises [M456]
**FMM464** Introduction to Valuation [M464]
**FMM462** Advanced Topics in Valuation [M462]
**FMM453** Research Methods [M453]
**FMM454** Dissertation [M454] (pre-requisite FMM453 Research Methods)

Any core modules not already taken.

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**MSc in Finance (Financial Sector Management) (Old Structure)**

This programme is for students with an effective date of registration of **1 July 2018 or earlier only**, who wish to continue on their original structure.

Bridging modules should only be selected by students with an effective date of registration of 1 July 2018 or earlier, who wish to study any 30 credit modules under the new programme structure but have already obtained credit which does not total a multiple of 30.

**Five compulsory core modules:**

**FMM321** Corporate Finance [C321]
**FMM326** Banking and Capital Markets [C326]
**FMM342** Finance in the Global Market [C342]
**FMM322** Bank Financial Management [C322]
**FMM366** Banking Strategy [C366]

+ **Three elective modules chosen from:**

**FMM323** Risk Management: Principles and Applications [C323]
**FMM330** Econometric Principles and Data Analysis [C330]
**FMM332** Econometric Analysis and Applications [C332]
**FMM359** Financial Econometrics [C359]
**FMM333** Derivatives [C333] (last examinations October 2019)
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<thead>
<tr>
<th>Code</th>
<th>Course Title</th>
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<tr>
<td>FMM325</td>
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<td>FMM362</td>
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<tr>
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<td>Dissertation [C354] (pre-requisite FMM353 Research Methods)</td>
<td>FMM348</td>
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</tr>
</tbody>
</table>

**Postgraduate Diploma in Financial Sector Management (New Structure)**

The programme can also provide a suitable route towards entering the MSc Finance (Financial Sector Management).

**One compulsory core modules:**

- FMM421 Corporate Finance [M421]

**Three elective modules chosen from:**

- FMM462 Advanced Topics in Valuation [M462]
- FMM422 Bank Financial Management [M422]
- FMM426 Banking and Capital Markets [M426]
- FMM466 Banking Strategy [M466]
- FMM456 Bank Regulation and Resolution of Banking Crises [M456]
- FMM442 Finance in the Global Market [M442]
- FMM464 Introduction to Valuation [M464]

**Postgraduate Diploma in Financial Sector Management (Old Structure)**

The programme can also provide a suitable route towards entering the MSc Finance (Financial Sector Management).

This programme is for students with an effective date of registration of **1 July 2018 or earlier only.**
Four elective modules chosen from:

- FMM321 Corporate Finance [C321]
- FMM362 Advanced Topics in Valuation [C362]
- FMM322 Bank Financial Management [C322]
- FMM326 Banking and Capital Markets [C326]
- FMM366 Banking Strategy [C366]
- FMM356 Bank Regulation and Resolution of Banking Crises [C356]
- FMM342 Finance in the Global Market [C342]
- FMM364 Introduction to Valuation [C364]

Postgraduate Certificate in Financial Sector Management

Two elective modules chosen from:

- FMM421 Corporate Finance [M421]
- FMM422 Bank Financial Management [M422]
- FMM426 Banking and Capital Markets [M426]
- FMM466 Banking Strategy [M466]
- FMM442 Finance in the Global Market [M442]

MSc in Finance (Quantitative Finance) (New Structure)

Four core modules chosen from:

- FMM430 Econometric Principles and Data Analysis [M430]
- FMM432 Econometric Analysis and Applications [M432]
- FMM459 Financial Econometrics [M459]
- FMM423 Risk Management: Principles and Applications [M423]
- FMM433 Derivatives [M433] (last examination October 2019)
- FMM458 Modelling Firms and Markets [M458]

Two elective modules chosen from:

- FMM421 Corporate Finance [M421]
- FMM444 Corporate Governance [M444]
- FMM426 Banking and Capital Markets [M426]
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FMM442  Finance in the Global Market [M442]
FMM456  Bank Regulation and Resolution of Banking Crises [M456]
FMM425  Macroeconomic Policy and Financial Markets [M425]
FMM429  International Finance [M429]
FMM413  The International Monetary Fund and Economic Policy [M413]
FMM457  Microeconomic Principles and Policy [M457]
FMM454  Dissertation [M454] (pre-requisite FMM453 Research Methods)

Any core modules not already taken.

MSc in Finance (Quantitative Finance) (Old Structure)

This programme is for students with an effective date of registration of
1 July 2018 or earlier only, who wish to continue on their original structure.

Bridging modules should only be selected by students with an effective date of registration of 1 July 2018 or earlier, who wish to study any 30 credit modules under the new programme structure but have already obtained credit which does not total a multiple of 30.

Five core modules chosen from:

FMM330  Econometric Principles and Data Analysis [C330]
FMM332  Econometric Analysis and Applications [C332]
FMM359  Financial Econometrics [C359]
FMM323  Risk Management: Principles and Applications [C323]
FMM333  Derivatives [C333] (last examinations October 2019)
FMM358  Modelling Firms and Markets [C358]

Three elective modules chosen from:

FMM321  Corporate Finance [C321]
FMM344  Corporate Governance [C334]
FMM326  Banking and Capital Markets [C326]
FMM342  Finance in the Global Market [C342]
FMM356  Bank Regulation and Resolution of Banking Crises [C356]
FMM325  Macroeconomic Policy and Financial Markets [C325]
FMM329  International Finance [C329]
FMM313  The International Monetary Fund and Economic Policy [C313]
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FMM357 Microeconomic Principles and Policy [C357]
FMM354 Dissertation [C354] (pre-requisite FMM353 Research Methods)

Any core modules not already taken.

Postgraduate Diploma in Quantitative Finance (New Structure)

The programme can also provide a suitable route towards entering the MSc Finance (Quantitative Finance).

Four elective modules chosen from:

- FMM433 Derivatives [M433] (last examination October 2019)
- FMM430 Econometric Principles and Data Analysis [M430]
- FMM432 Econometric Analysis and Applications [M432]
- FMM459 Financial Econometrics [M459]
- FMM423 Risk Management: Principles and Applications [M423]
- FMM458 Modelling Firms and Markets [M458]

Postgraduate Diploma in Quantitative Finance (Old Structure)

The programme can also provide a suitable route towards entering the MSc Finance (Quantitative Finance).

This programme is for students with an effective date of registration of 1 July 2018 or earlier only.

Four elective modules chosen from:

- FMM333 Derivatives [M433] (last examinations October 2019)
- FMM332 Econometric Analysis and Applications [M432]
- FMM330 Econometric Principles and Data Analysis [M430]
- FMM359 Financial Econometrics [M459]
- FMM323 Risk Management: Principles and Applications [M423]
- FMM358 Modelling Firms and Markets [M458]

Postgraduate Certificate in Quantitative Finance

Two modules chosen from:

- FMM430 Econometric Principles and Data Analysis [M430]
- FMM432 Econometric Analysis and Applications [M432]
- FMM459 Financial Econometrics [M459]
- FMM423 Risk Management: Principles and Applications [M423]
- FMM433 Derivatives [M433] (last examination October 2019)
MSc in Finance (Banking) (New Structure)

Three core modules chosen from:
- FMM483 Retail Banking and Household Finance [M488]
- FMM484 Corporate and Investment Banking [M486]
- FMM485 Portfolio and Fund Management [M487]
- FMM421 Corporate Finance [M421]

+ Three elective modules chosen from:
- FMM422 Bank Financial Management [M422]
- FMM423 Risk Management: Principles and Applications [M423]
- FMM456 Bank Regulation and Resolution of Banking Crises [M456]
- FMM453 Research Methods [M453]
- FMM454 Dissertation [M454] (pre-requisite FMM453 Research Methods)
- FMM442 Finance in the Global Market [M442]
- FMM429 International Finance [M429]
- FMM425 Macroeconomic Policy and Financial Markets [M425]
- FMM466 Banking Strategy [M466]
- FMM464 Introduction to Valuation [C364/M464]
- FMM430 Econometric Principles and Data Analysis [M430]
- FMM459 Financial Econometrics [M459]
- FMM432 Econometric Analysis and Applications [M432]
- FMM444 Corporate Governance [M444]
- FMM462 Advanced topics in Valuation [M462]

Any core modules not already taken
MSc in Finance (Banking) (Old Structure)

This programme is for students with an effective date of registration of **1 July 2018 or earlier only**, who wish to continue on their original structure.

Bridging modules should only be selected by students with an effective date of registration of 1 July 2018 or earlier, who wish to study any 30 credit modules under the new programme structure but have already obtained credit which does not total a multiple of 30.

**Four core modules chosen from:**
- **FMM383** Retail Banking and Household Finance [C388]
- **FMM384** Corporate and Investment Banking [C386]
- **FMM385** Portfolio and Fund Management [C387]
- **FMM326** Banking and Capital Markets [C326]
- **FMM321** Corporate Finance [C321]

+ **Four elective modules chosen from:**
- **FMM322** Bank Financial Management [C322]
- **FMM323** Risk Management: Principles and Applications [C323]
- **FMM333** Derivatives [C333] (last examination October 2019)
- **FMM356** Bank Regulation and Resolution of Banking Crises [C356]
- **FMM353** Research Methods [C353]
- **FMM354** Dissertation [C354] (pre-requisite FMM353 Research Methods)
- **FMM342** Finance in the Global Market [C342]
- **FMM329** International Finance [C329]
- **FMM325** Macroeconomic Policy and Financial Markets [C325]
- **FMM366** Banking Strategy [C366]
- **FMM364** Introduction to Valuation [C364]
- **FMM330** Econometric Principles and Data Analysis [C330]
- **FMM359** Financial Econometrics [C359]
- **FMM332** Econometric Analysis and Applications [C332]
- **FMM344** Corporate Governance [C344]
- **FMM362** Advanced topics in Valuation [C362]
Any core modules not already taken

**Postgraduate Diploma in Banking (New Structure)**

**Two core modules chosen from:**
- FMM483 Retail Banking and Household Finance [M488]
- FMM484 Corporate and Investment Banking [M486]
- FMM485 Portfolio and Fund Management [M487]
- FMM421 Corporate Finance [M421]

+ **Two elective modules chosen from:**
- FMM462 Advanced topics in Valuation [M462]
- FMM426 Banking and Capital Markets [M426]
- FMM466 Banking Strategy [M466]
- FMM422 Bank Financial Management [M422]
- FMM456 Bank Regulation and Resolution of Banking Crises [M456]
- FMM444 Corporate Governance [M444]
- FMM433 Derivatives [M433] (final examinations in October 2019)
- FMM432 Econometric Analysis and Applications [M432]
- FMM430 Econometric Principles and Data Analysis [M430]
- FMM442 Finance in the Global Market [M442]
- FMM459 Financial Econometrics [M459]
- FMM429 International Finance [M429]
- FMM464 Introduction to Valuation [M464]
- FMM425 Macroeconomic Policy and Financial Markets [M425]
- FMM423 Risk Management: Principles and Applications [M423]

Any core modules not already taken.
Postgraduate Diploma in Banking (Old Structure)

This programme is for students with an effective date of registration of 1 July 2018 or earlier only.

One compulsory core module:
- **FMM366** Banking Strategy [C366]

Three elective modules chosen from:
- **FMM383** Retail Banking and Household Finance [C388]
- **FMM384** Corporate and Investment Banking [C386]
- **FMM385** Portfolio and Fund Management [C387]
- **FMM321** Corporate Finance [C321]
- **FMM362** Advanced Topics in Valuation [C362]
- **FMM326** Banking and Capital Markets [C326]
- **FMM322** Bank Financial Management [C322]
- **FMM356** Bank Regulation and Resolution of Banking Crises [C356]
- **FMM344** Corporate Governance [C344]
- **FMM333** Derivatives [C333/M433] (final examinations in October 2019)
- **FMM332** Econometric Analysis and Applications [C332/M432]
- **FMM330** Econometric Principles and Data Analysis [C330/M430]
- **FMM342** Finance in the Global Market [C342/M442]
- **FMM359** Financial Econometrics [C359/M459]
- **FMM329** International Finance [C329/M429]
- **FMM364** Introduction to Valuation [C364/M464]
- **FMM325** Macroeconomic Policy and Financial Markets [C325/M425]
- **FMM323** Risk Management: Principles and Applications [C323/M423]

Any core modules not already taken.

Postgraduate Certificate in Banking

Two elective modules chosen from:
- **FMM426** Banking and Capital Markets [M426]
- **FMM422** Bank Financial Management [M422]
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FMM466 Banking Strategy [M466]
FMM483 Retail Banking and Household Finance [M488]
FMM484 Corporate and Investment Banking [M486]
FMM485 Portfolio and Fund Management [M487]

MSc in Public Policy and Management (New Structure)

Six elective modules chosen from:

- FMM400 Public Policy and Management: Perspectives and Issues [M400]
- FMM401 Public Financial Management: Planning and Performance [M401]
- FMM403 E-Government [M403]
- FMM404 Decentralisation and Local Governance [M404]
- FMM405 Public Financial Management: Revenue [M405]
- FMM406 Managing Organisational Change [M406]
- FMM411 Privatisation and Public–Private Partnerships [M411]
- FMM412 Public Policy and Strategy [M412]
- FMM413 The International Monetary Fund and Economic Policy [M413]
- FMM453 Research Methods [M453]
- FMM460 Public Policy and Management: Development Assistance [M460]
- FMM469 Environmental and Social Impact Assessment [M469]
- FMM472 Public Financial Management: Audit and Compliance [M472]
- FMM474 Public Financial Management: Financial Reporting [IPSAS] [M474]
- FMM479 Project, Programme and Policy Evaluation [M479]
- FMM480 Regulation of Infrastructure & Utilities [M480]
- FMM475 Project Appraisal [M475]

MSc in Public Policy and Management (Old Structure)

This programme is for students with an effective date of registration of 1 July 2018 or earlier only, who wish to continue on their original structure.

Bridging modules should only be selected by students with an effective date of registration of 1 July 2018 or earlier, who wish to study any 30 credit modules under the new programme structure but have already obtained credit which does not total a multiple of 30.
Eight elective modules chosen from:

- FMM300: Public Policy and Management: Perspectives and Issues [C300]
- FMM301: Public Financial Management: Planning and Performance [C301]
- FMM303: E-Government [C303]
- FMM304: Decentralisation and Local Governance [C304]
- FMM305: Public Financial Management: Revenue [C305]
- FMM306: Managing Organisational Change [C306]
- FMM311: Privatisation and Public–Private Partnerships [C311]
- FMM312: Public Policy and Strategy [C312]
- FMM313: The International Monetary Fund and Economic Policy [C313]
- FMM353: Research Methods [C353]
- FMM360: Public Policy and Management: Development Assistance [C360]
- FMM369: Environmental and Social Impact Assessment [C369]
- FMM372: Public Financial Management: Audit and Compliance [C372]
- FMM374: Public Financial Management: Financial Reporting [IPSAS] [C374]
- FMM379: Project, Programme and Policy Evaluation [C379]
- FMM380: Regulation of Infrastructure & Utilities [C380]
- FMM375: Project Appraisal [C375]

Postgraduate Diploma in Public Management (New Structure)

Four elective modules chosen from:

- FMM403: E-Government [M403]
- FMM404: Decentralisation and Local Governance [M404]
- FMM469: Environmental and Social Impact Assessment [M469]
- FMM406: Managing Organisational Change [M406]
- FMM475: Project Appraisal [M475]
- FMM400: Public Policy and Management: Perspectives and Issues [M400]
- FMM460: Public Policy and Management: Development Assistance [M460]
- FMM453: Research Methods [M453]
Postgraduate Diploma in Public Management (Old Structure)

This programme is for students with an effective date of registration of 1 July 2018 or earlier only.

Four elective modules chosen from:

- **FMM300** Public Policy and Management: Perspectives and Issues [C300]
- **FMM302** Human Resource Management and Development [C302]
- **FMM303** E-Government [C303]
- **FMM306** Managing Organisational Change [C306]
- **FMM360** Public Policy and Management: Development Assistance [C360]
- **FMM379** Project, Programme and Policy Evaluation [C379]
- **FMM380** Regulation of Infrastructure & Utilities [C380]

Postgraduate Certificate in Public Management

Two elective modules chosen from:

- **FMM404** Decentralisation and Local Governance [M404]
- **FMM402** Human Resource Management and Development [M402]
- **FMM403** E-Government [M403]
- **FMM406** Managing Organisational Change [M406]
- **FMM400** Public Policy and Management: Perspectives and Issues [M400]
- **FMM460** Public Policy and Management: Development Assistance [M460]

Postgraduate Diploma in Policy Studies (New Structure)

Four elective modules chosen from:

- **FMM404** Decentralisation and Local Governance [M404]
- **FMM425** Macroeconomic Policy and Financial Markets [M425]
- **FMM411** Privatisation and Public–Private Partnerships [M411]
- **FMM479** Project, Programme and Policy Evaluation [M479]
- **FMM400** Public Policy and Management: Perspectives and Issues [M400]
- **FMM412** Public Policy and Strategy [M412]
- **FMM480** Regulation of Infrastructure & Utilities [M480]
- **FMM453** Research Methods [M453]
- **FMM413** The International Monetary Fund and Economic Policy [M413]
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Postgraduate Diploma in Policy Studies (Old Structure)

This programme is for students with an effective date of registration of 1 July 2018 or earlier only.

Four elective modules chosen from:

- FMM300  Public Policy and Management: Perspectives and Issues [C300]
- FMM304  Decentralisation and Local Governance [C304]
- FMM311  Privatisation and Public–Private Partnerships [C311]
- FMM313  The International Monetary Fund and Economic Policy [C313]
- FMM312  Public Policy and Strategy [C312]
- FMM360  Public Policy and Management: Development Assistance [C360]
- FMM379  Project, Programme and Policy Evaluation [C379]
- FMM380  Regulation of Infrastructure & Utilities [C380]

Postgraduate Certificate in Public Policy

Two modules chosen from:

- FMM404  Decentralisation and Local Governance [M404]
- FMM411  Privatisation and Public–Private Partnerships [M411]
- FMM479  Project, Programme and Policy Evaluation [M479]
- FMM412  Public Policy and Strategy [M412]
- FMM480  Regulation of Infrastructure & Utilities [M480]
- FMM469  Environmental and Social Impact Assessment [M469]

MSc in Public Financial Management (New Structure)

Three core modules chosen from:

- FMM425  Macroeconomic Policy and Financial Markets [M425]
- FMM401  Public Financial Management: Planning and Performance [M401]
- FMM405  Public Financial Management: Revenue [M405]
- FMM474  Public Financial Management: Financial Reporting [IPSAS] [M474]

or

- FMM473  Public Financial Management: Financial Reporting [IFRS] [M473]

Three elective modules chosen from:

- FMM404  Decentralisation and Local Governance [M404]
FMM411  Privatisation and Public–Private Partnerships [M411]
FMM460  Public Policy and Management: Development Assistance [M460]
FMM413  The International Monetary Fund and Economic Policy [M413]
FMM475  Project Appraisal [M475]
FMM472  Public Financial Management: Audit and Compliance [M472]
FMM470  Management Accounting [M470]
FMM453  Research Methods [M453]
FMM454  Dissertation [M454] (pre-requisite FMM453 Research Methods)
FMM479  Project, Programme and Policy Evaluation [M479]
FMM480  Regulation of Infrastructure & Utilities [M480]

MSc in Public Financial Management (Old Structure)

This programme is for students with an effective date of registration of 1 July 2018 or earlier only, who wish to continue on their original structure.

Bridging modules should only be selected by students with an effective date of registration of 1 July 2018 or earlier, who wish to study any 30 credit modules under the new programme structure but have already obtained credit which does not total a multiple of 30.

Three compulsory core modules:
FMM325  Macroeconomic Policy and Financial Markets [C325]
FMM301  Public Financial Management: Planning and Performance [C301]
FMM305  Public Financial Management: Revenue [C305]

One core module chosen from:
FMM374  Public Financial Management: Financial Reporting [IPSAS] [C374]

or
FMM373  Public Financial Management: Financial Reporting [IFRS] [C373]

+ Four elective modules chosen from:
FMM304  Decentralisation and Local Governance [C304]
FMM311  Privatisation and Public–Private Partnerships [C311]
FMM360  Public Policy and Management: Development Assistance [C360]
FMM313  The International Monetary Fund and Economic Policy [C313]
FMM375  Project Appraisal [C375]
FMM372  Public Financial Management: Audit and Compliance [C372]
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FMM370  Management Accounting [C370]
FMM353  Research Methods [C353]
FMM354  Dissertation [C354] (pre-requisite FMM353 [C353] Research Methods)
FMM379  Project, Programme and Policy Evaluation [C379]
FMM380  Regulation of Infrastructure & Utilities [C380]

Postgraduate Diploma in Public Financial Management (New Structure)

Four modules chosen from:

FMM425  Macroeconomic Policy and Financial Markets [M425]
FMM411  Privatisation and Public–Private Partnerships [M411]
FMM472  Public Financial Management: Audit and Compliance [M472]
FMM401  Public Financial Management: Planning and Performance [M401]
FMM405  Public Financial Management: Revenue [M405]
FMM413  The International Monetary Fund and Economic Policy [M413]
FMM453  Research Methods [M453]
FMM474  Public Financial Management: Financial Reporting [IPSAS] [M474]

or

FMM473  Public Financial Management: Financial Reporting [IFRS] [M473]

FMM401  Public Financial Management: Planning and Performance [M401]
FMM405  Public Financial Management: Revenue [M405]
FMM474  Public Financial Management: Financial Reporting [IPSAS] [M474]

or

FMM473  Public Financial Management: Financial Reporting [IFRS] [M473]

Postgraduate Diploma in Public Financial Management (Old Structure)

This programme is for students with an effective date of registration of 1 July 2018 or earlier only.

Four modules chosen from:

FMM301  Public Financial Management: Planning and Performance [C301]
FMM304  Decentralisation and Local Governance [C304]
Programme Regulations 2018-19 CeFiMS
(MBA/MSc/PGDip/Individual professional award)

FMM305 Public Financial Management: Revenue [C305]
FMM311 Privatisation and Public–Private Partnerships [C311]
FMM360 Public Policy and Management: Development Assistance [C360]
FMM375 Project Appraisal [C375]
FMM372 Public Financial Management: Audit and Compliance [C372]
FMM374 Public Financial Management: Financial Reporting [IPSAS] [C374]
or
FMM373 Public Financial Management: Financial Reporting [IFRS] [C373]

Postgraduate Certificate in Public Financial Management

FMM425 Macroeconomic Policy and Financial Markets [M425]
FMM472 Public Financial Management: Audit and Compliance [M472]
FMM401 Public Financial Management: Planning and Performance [M401]
FMM405 Public Financial Management: Revenue [M405]
FMM413 The International Monetary Fund and Economic Policy [M413]
FMM474 Public Financial Management: Financial Reporting [IPSAS] [M474]
or
FMM473 Public Financial Management: Financial Reporting [IFRS] [M473]

MBA in Banking

The final examinations for this award will be held in 2019. Modules are available with a 22.5 credit weighting only.

Three compulsory core modules:
FMM322 Bank Financial Management [C322]
FMM366 Banking Strategy [C366]
FMM364 Introduction to Valuation [C364]

Three elective modules chosen from:
FMM321 Corporate Finance [C321]
FMM323 Risk Management: Principles and Applications [C323]
FMM325 Macroeconomic Policy and Financial Markets [C325]
FMM326 Banking and Capital Markets [C326]
FMM340 Financial Law [C340]
Programme Regulations 2018-19 CeFiMS
(MBA/MSc/PGDip/Individual professional award)

FMM345    Law and Regulation of Electronic Finance and Internet Banking [C345]
FMM356    Banking Regulation and Resolution of Banking Crises [C356]
FMM362    Advanced Topics in Valuation [C362]

MSc in International Business Administration (New Structure)

Two compulsory core modules:
FMM471    International Business Strategy [M471]
FMM467    Managing the Trans-National Corporation [M467]
+

Six or four elective modules chosen from:
FMM466    Banking Strategy [M466]
FMM421    Corporate Finance [M421]
FMM444    Corporate Governance [M444]
FMM442    Finance in the Global Market [M442]
FMM473    Public Financial Management: Financial Reporting (IFRS) [M473]
FMM464    Introduction to Valuation [M464]
FMM470    Management Accounting [M470]
FMM476    Management Information in Business [M476]
FMM423    Risk Management: Principles and Applications [M423]
FMM477    The Economy of China [M477]
FMM478    Management in China [M478]
FMM465    The Economy of Sub-Saharan Africa [M465]
FMM468    Management in Sub-Saharan Africa [M468]
FMM453    Research Methods [M453]
FMM454    Dissertation [M454] (pre-requisite FMM453 Research Methods)

MSc in International Business Administration (Old Structure)

This programme is for students with an effective date of registration of 1 July 2018 or earlier only, who wish to continue on their original structure.

Bridging modules should only be selected by students with an effective date of registration of 1 July 2018 or earlier who wish to study any 30 credit modules under the new programme structure and have already obtained credit which does not total a multiple of 30.

Two compulsory core modules:
FMM371    International Business Strategy [C371]
FMM367  Managing the Trans-National Corporation [C367]

Two core modules chosen from:

- FMM366  Banking Strategy [C366]
- FMM321  Corporate Finance [C321]
- FMM344  Corporate Governance [C344]
- FMM342  Finance in the Global Market [C342]
- FMM373  Public Financial Management: Financial Reporting (IFRS) [C373]
- FMM364  Introduction to Valuation [C364]
- FMM370  Management Accounting [C370]
- FMM376  Management Information in Business [C376]
- FMM323  Risk Management: Principles and Applications [C323]

Two core modules chosen from:

- FMM377  The Economy of China [C377]
- FMM378  Management in China [C378]
- FMM365  The Economy of Sub-Saharan Africa [C365]
- FMM368  Management in Sub-Saharan Africa [C368]

Two elective modules chosen from:

- FMM353  Research Methods [C353]
- FMM354  Dissertation [C354] (pre-requisite FMM353 [C353] Research Methods)

Any untaken core modules.
Appendix B – Individual professional awards

FMM400 Public Policy and Management: Perspectives and Issues
FMM401 Public Financial Management: Planning and Performance
FMM402 Human Resource Management and Development
FMM403 E-Government (Formerly known as Management Information and Information Systems)
FMM404 Decentralisation and Local Governance
FMM405 Public Financial Management: Revenue
FMM406 Managing Organisational Change
FMM411 Privatisation and Public–Private Partnerships
FMM412 Public Policy and Strategy
FMM413 The International Monetary Fund and Economic Policy
FMM421 Corporate Finance
FMM422 Bank Financial Management
FMM423 Risk Management: Principles and Applications
FMM425 Macroeconomic Policy and Financial Markets
FMM426 Banking and Capital Markets
FMM429 International Finance
FMM430 Econometric Principles and Data Analysis
FMM432 Econometric Analysis and Applications
FMM433 Derivatives (final examinations in October 2019)
FMM438 Introduction to Law and to Finance
FMM439 Legal Aspects of Corporate Finance
FMM440 Financial Law
FMM441 Legal Aspects of International Finance
FMM442 Finance in the Global Market
FMM443 Regulation of International Capital Markets
FMM444 Corporate Governance
FMM445 Law and Regulation of Electronic Finance and Internet Banking
FMM453 Research Methods
FMM456 Bank Regulation and Resolution of Banking Crises
FMM457 Microeconomic Principles and Policy
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<tr>
<td>FMM458</td>
<td>Modelling Firms and Markets</td>
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<td>FMM459</td>
<td>Financial Econometrics</td>
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<tr>
<td>FMM460</td>
<td>Public Policy and Management: Development Assistance</td>
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<tr>
<td>FMM462</td>
<td>Advanced Topics in Valuation</td>
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<td>FMM469</td>
<td>Environmental and Social Impact Assessment</td>
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<td>FMM470</td>
<td>Management Accounting</td>
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<td>Regulation of Infrastructure &amp; Utilities</td>
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<td>FMM483</td>
<td>Retail Banking and Household Finance</td>
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<td>FMM484</td>
<td>Corporate and Investment Banking</td>
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<td>FMM485</td>
<td>Portfolio and Fund Management</td>
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Appendix C – Assessment criteria

These guidelines reflect the standards of work expected at postgraduate level.

The following criteria will be used in determining the marks awarded for the tutor marked assignments for all modules and for the dissertation:

80 and above (Distinction)

A mark of 80+ will fulfil the following criteria:

- very significant ability to plan, organise and execute independently a research project or coursework assignment;
- very significant ability to evaluate literature and theory critically and make informed judgements;
- very high levels of creativity, originality and independence of thought;
- very significant ability to evaluate critically existing methodologies and suggest new approaches to current research or professional practice;
- very significant ability to analyse data critically;
- outstanding levels of accuracy, technical competence, organisation, expression.

70-79 (Distinction)

A mark in the range 70-79 will fulfil the following criteria:

- significant ability to plan, organise and execute independently a research project or coursework assignment;
- clear evidence of wide and relevant reading, referencing and an engagement with the conceptual issues;
- capacity to develop a sophisticated and intelligent argument;
- rigorous use and a sophisticated understanding of relevant source materials, balancing appropriately between factual detail and key theoretical issues. Materials are evaluated directly and their assumptions and arguments challenged and/or appraised;
- correct referencing;
- significant ability to analyse data critically;
- original thinking and a willingness to take risks.

60-69 (Merit)

A mark in the range 60-69 will fulfil the following criteria:

- ability to plan, organise and execute independently a research project or coursework assignment
- strong evidence of critical insight and thinking;
- a detailed understanding of the major factual and/or theoretical issues and directly engages with the relevant literature on the topic;
clear evidence of planning and appropriate choice of sources and methodology with correct referencing;
ability to analyse data critically;
capacity to develop a focussed and clear argument and articulate clearly and convincingly a sustained train of logical thought.

50-59 (Pass)
A mark in the range 50-59 will fulfil the following criteria:

- Ability to plan, organise and execute a research project or coursework assignment;
- a reasonable understanding of the major factual and/or theoretical issues involved;
- evidence of some knowledge of the literature with correct referencing;
- ability to analyse data;
- shows examples of a clear train of thought or argument;
- the text is introduced and concludes appropriately.

40-49 (Fail)
A Fail will be awarded in cases which:

- limited ability to plan, organise and execute a research project or coursework assignment;
- some awareness and understanding of the literature and of factual or theoretical issues, but with little development;
- limited ability to analyse data;
- incomplete referencing;
- limited ability to present a clear and coherent argument.

20-39 (Fail)
A Fail will be awarded in cases which:

- very limited ability to plan, organise and execute a research project or coursework assignment;
- fails to develop a coherent argument that relates to the research project or assignment;
- does not engage with the relevant literature or demonstrate a knowledge of the key issues;
- incomplete referencing;
- contains clear conceptual or factual errors or misunderstandings;
- only fragmentary evidence of critical thought or data analysis.

0-19 (Fail)
A Fail will be awarded in cases which:

- no demonstrable ability to plan, organise and execute a research project or coursework assignment;
little or no knowledge or understanding related to the research project or assignment;
little or no knowledge of the relevant literature;
major errors in referencing;
no evidence of critical thought or data analysis;
incoherent argument.

The following criteria will be used in determining the marks awarded for the timed written examinations for all modules:

80+ (Distinction)
A mark of 80+ will fulfil the following criteria:

- very significant ability to evaluate literature and theory critically and make informed judgements;
- very high levels of creativity, originality and independence of thought;
- outstanding levels of accuracy, technical competence, organisation, expression;
- shows outstanding ability of synthesis under exam pressure.

70-79 (Distinction)
A mark in the 70-79 range will fulfil the following criteria:

- shows clear evidence of wide and relevant reading and an engagement with the conceptual issues;
- develops a sophisticated and intelligent argument;
- shows a rigorous use and a sophisticated understanding of relevant source materials, balancing appropriately between factual detail and key theoretical issues. Materials are evaluated directly and their assumptions and arguments challenged and/or appraised;
- shows original thinking and a willingness to take risks;
- shows significant ability of synthesis under exam pressure.

60-69 (Merit)
A mark in the 60-69 range will fulfil the following criteria:

- shows strong evidence of critical insight and critical thinking;
- shows a detailed understanding of the major factual and/or theoretical issues and directly engages with the relevant literature on the topic;
- develops a focussed and clear argument and articulates clearly and convincingly a sustained train of logical thought;
- shows clear evidence of planning and appropriate choice of sources and methodology, and ability of synthesis under exam pressure.

50-59 (Pass)
A mark in the 50-59 range will fulfil the following criteria:
shows a reasonable understanding of the major factual and/or theoretical issues involved;
shows evidence of planning and selection from appropriate sources;
demonstrates some knowledge of the literature;
the text shows, in places, examples of a clear train of thought or argument;
the text is introduced and concludes appropriately.

40-49 (Fail)
A Fail will be awarded in cases in which:

- there is some awareness and understanding of the factual or theoretical issues, but with little development;
- misunderstandings are evident;
- there is some evidence of planning, although irrelevant/unrelated material or arguments are included.

20-39 (Fail)
A Fail will be awarded in cases which:

- fail to answer the question or to develop an argument that relates to the question set;
- do not engage with the relevant literature or demonstrate a knowledge of the key issues;
- contain clear conceptual or factual errors or misunderstandings.

0-19 (Fail)
A Fail will be awarded in cases which:

- show no knowledge or understanding related to the question set;
- show no evidence of critical thought or analysis;
- contain short answers and incoherent argument.